

Deutsche Bank

Country by Country Reporting 2013

Passion to Perform





Country by Country Reporting 2013

Country by country reporting pursuant to § 26a KWG requires each institution to disclose annually, for each country in which it has an establishment, the following information on a consolidated basis for the financial year:

- (a) Names, nature of activity and geographical location of subsidiaries and branches;
- (b) Net Revenues (Turnover);
- (c) Number of employees on a full time equivalent basis.

The disclosure is presented on a consolidated basis as derived from the IFRS Group accounts of Deutsche Bank.

The geographical location of subsidiaries and branches considers the country of incorporation or residence as well as the relevant tax jurisdiction.

The Net Revenues are composed of net interest revenues and non-interest revenues.

As of December 31, 2013 Deutsche Bank employed a total of 98,254 staff members on a full-time equivalent basis.



Country specific data

in EUR m (unless stated otherwise), as of Dec 31, 2013	Net revenues (Turnover)	FTE
Australia	414	593
China	183	504
Germany	11,435	46,377
Great Britain	4,846	8,201
Hong Kong	744	1,248
India	402	9,724
Italy	988	3,981
Japan	714	714
Luxembourg	1,266	681
Poland	266	2,159
Singapore	975	1,988
Spain	508	2,569
USA	7,403	9,656
Other locations / consolidation	1,770	9,861
Group	31,915	98,254

Name, nature of activities and location

The following pages show the name, nature of activities and location of Deutsche Bank Group establishments pursuant to Section 26a No. 1 of the German Banking Act ("KWG").

Footnotes:

- 1 Special Fund.
- 2 Controlled.
- 3 The company made use of the exemption offered by Section 264b HGB.



Serial No.	Name of company	Domicile of company	Footnote	Nature of activity	Share of Capital in %
1	Deutsche Bank Aktiengesellschaft	Frankfurt am Main		Deposit-taking Credit Institution	
2	Abbey Life Assurance Company Limited	London		Insurance Companies	100.0
3	Abbey Life Trust Securities Limited	London		Other Enterprise	100.0
4	Abbey Life Trustee Services Limited	London		Other Enterprise	100.0
5	ABFS I Incorporated	Baltimore		Financial Enterprise	100.0
6	ABS Leasing Services Company	Chicago		Provider of Supporting Services	100.0
7	ABS MB Ltd.	Baltimore		Financial Enterprise	100.0
8	Accounting Solutions Holding Company, Inc.	Wilmington		Other Enterprise	100.0
9	Agripower Buddosò Società Agricola a Responsabilità Limitata	Pesaro		Other Enterprise	100.0
10	Airport Club für International Executives GmbH	Frankfurt		Other Enterprise	84.0
11	Alex. Brown Financial Services Incorporated	Baltimore		Financial Enterprise	100.0
12	Alex. Brown Investments Incorporated	Baltimore		Financial Enterprise	100.0
13	Alex. Brown Management Services, Inc.	Baltimore		Financial Enterprise	100.0
14	Alfred Herrhausen Gesellschaft – Das internationale Forum der Deutschen Bank – mbH	Berlin		Other Enterprise	100.0
15	Americas Trust Servicios de Consultoria, S.A.	Madrid		Other Enterprise	100.0
16	Apexel LLC	Wilmington		Other Enterprise	100.0
17	Argent Incorporated	Baltimore		Credit Institution	100.0
18	Autumn Leasing Limited	London		Financial Enterprise	100.0
19	Avatar Finance	George Town		Other Enterprise	100.0
20	AWM Luxembourg SICAV-SIF	Luxembourg		Other Enterprise	100.0
21	AXOS Beteiligungs- und Verwaltungs-GmbH	Cologne		Financial Enterprise	100.0
22	B.T. Vordertaunus (Luxembourg), S.à r.l.	Luxembourg		Financial Enterprise	100.0
23	B.T.I. Investments	London		Financial Enterprise	100.0
24	BAG	Frankfurt	1	Financial Enterprise	100.0
25	Baincor Nominees Pty Limited	Sydney		Other Enterprise	100.0
26	Bainpro Nominees Pty Ltd	Sydney		Other Enterprise	100.0
27	Bainsec Nominees Pty Ltd	Sydney		Other Enterprise	100.0
28	Bankers International Corporation	New York		Financial Enterprise	100.0
29	Bankers International Corporation (Brasil) Ltda.	São Paulo		Financial Enterprise	100.0
30	Bankers Trust International Finance (Jersey) Limited	St. Helier		Financial Enterprise	100.0
31	Bankers Trust International Limited	London		Credit Institution	100.0
32	Bankers Trust Investments Limited	London		Financial Enterprise	100.0
33	Bankers Trust Nominees Limited (in members' voluntary liquidation)	London		Other Enterprise	100.0
34	Barkly Investments Ltd.	St. Helier		Financial Enterprise	100.0
35	Bayan Delinquent Loan Recovery 1 (SPV-AMC), Inc.	Makati-City		Financial Enterprise	100.0
36	Beachwood Properties Corp.	Wilmington	2	Other Enterprise	0.0
37	Bebek Varlık Yönetim A.S.	Istanbul		Financial Enterprise	100.0
38	Betriebs-Center für Banken AG	Frankfurt		Provider of Supporting Services	100.0
39	BfI-Beteiligungsgesellschaft für Industriewerte mbH	Frankfurt		Financial Enterprise	100.0
40	BHF Club Deal GmbH	Frankfurt		Other Enterprise	100.0
41	BHF Grundbesitz-Verwaltungsgesellschaft mbH	Frankfurt		Financial Enterprise	100.0
42	BHF Grundbesitz-Verwaltungsgesellschaft mbH & Co. am Kaiserfei OHG	Frankfurt		Provider of Supporting Services	100.0
43	BHF Immobilien-GmbH	Frankfurt		Financial Enterprise	100.0
44	BHF Lux Immo S.A.	Luxembourg		Provider of Supporting Services	100.0
45	BHF Private Equity Management GmbH	Frankfurt		Financial Enterprise	100.0
46	BHF Private Equity Treuhand- und Beratungsgesellschaft mbH	Frankfurt		Financial Enterprise	100.0
47	BHF Trust Management Gesellschaft für Vermögensverwaltung mbH	Frankfurt		Securities Trading Firm	100.0
48	BHF Zurich Family Office AG	Zurich		Financial Enterprise	100.0
49	BHF-BANK (Schweiz) AG	Zurich		Deposit-taking Credit Institution outside Germany with local Bank License	100.0
50	BHF-BANK Aktiengesellschaft	Frankfurt		Deposit-taking Credit Institution	100.0
51	BHF-BANK International S.A.	Luxembourg		Deposit-taking Credit Institution outside Germany with local Bank License	100.0
52	BHF-Betriebservice GmbH	Frankfurt		Provider of Supporting Services	100.0
53	BHW – Gesellschaft für Wohnungswirtschaft mbH	Hameln		Financial Enterprise	100.0
54	BHW – Gesellschaft für Wohnungswirtschaft mbH & Co. Immobilienverwaltungs KG	Hameln		Provider of Supporting Services	100.0
55	BHW Bausparkasse Aktiengesellschaft	Hameln		Deposit-taking Credit Institution	100.0
56	BHW Eurofinance B.V. in liquidatie	Arnhem		Financial Enterprise	100.0
57	BHW Financial Srl in liquidazione	Verona		Provider of Supporting Services	100.0



Serial No.	Name of company	Domicile of company	Footnote	Nature of activity	Share of Capital in %
58	BHW Gesellschaft für Vorsorge mbH	Hameln		Financial Enterprise	100.0
59	BHW Holding AG	Hameln		Finance Holding Company	100.0
60	BHW Invest, Société à responsabilité limitée	Luxembourg		Other Enterprise	100.0
61	BHW Kreditservice GmbH	Hameln		Provider of Supporting Services	100.0
62	BHW-Immobilien GmbH	Hameln		Other Enterprise	100.0
63	Billboard Partners L.P.	George Town		Financial Enterprise	99.9
64	Biomass Holdings S.à r.l.	Luxembourg		Financial Enterprise	100.0
65	Blue Cork, Inc.	Wilmington		Provider of Supporting Services	100.0
66	Blue Ridge CLO Holding Company LLC	Wilmington		Provider of Supporting Services	100.0
67	Bluewater Creek Management Co.	Wilmington		Credit Institution	100.0
68	BNA Nominees Pty Limited	Sydney		Other Enterprise	100.0
69	Bonsai Investment AG	Frauenfeld		Provider of Supporting Services	100.0
70	Borfield S.A.	Montevideo		Other Enterprise	100.0
71	BRIMCO, S. de R.L. de C.V.	Mexico-City		Other Enterprise	100.0
72	BT Commercial Corporation	Wilmington		Credit Institution	100.0
73	BT CTAG Nominees Limited (in members' voluntary liquidation)	London		Other Enterprise	100.0
74	BT Globenet Nominees Limited	London		Other Enterprise	100.0
75	BT International (Nigeria) Limited	Lagos		Provider of Supporting Services	100.0
76	BT Maulbronn GmbH	Eschborn		Financial Enterprise	100.0
77	BT Milford (Cayman) Limited	George Town		Financial Enterprise	100.0
78	BT Muritz GmbH	Eschborn		Provider of Supporting Services	100.0
79	BT Nominees (Singapore) Pte Ltd	Singapore		Other Enterprise	100.0
80	BT Opera Trading S.A.	Paris		Financial Enterprise	100.0
81	BT Sable, L.L.C.	Wilmington		Financial Enterprise	100.0
82	BT Vordertaunus Verwaltungs- und Beteiligungsgesellschaft mbH	Eschborn		Provider of Supporting Services	100.0
83	BTAS Cayman GP	George Town		Financial Enterprise	100.0
84	BTD Nominees Pty Limited	Sydney		Other Enterprise	100.0
85	BTVR Investments No. 1 Limited	St. Helier		Financial Enterprise	100.0
86	Buxtal Pty. Limited	Sydney		Financial Enterprise	100.0
87	C. J. Lawrence Inc.	Wilmington		Credit Institution	100.0
88	CAM Initiator Treuhand GmbH & Co. KG	Cologne		Financial Enterprise	100.0
89	CAM PE Verwaltungs GmbH & Co. KG	Cologne		Financial Enterprise	100.0
90	CAM Private Equity Nominee GmbH & Co. KG	Cologne		Financial Enterprise	100.0
91	CAM Private Equity Verwaltungs-GmbH	Cologne		Financial Enterprise	100.0
92	3160343 Canada Inc.	Toronto		Financial Enterprise	100.0
93	Caneel Bay Holding Corp.	Chicago	2	Financial Enterprise	0.0
94	Cape Acquisition Corp.	Wilmington		Financial Enterprise	100.0
95	CapeSuccess Inc.	Wilmington		Financial Enterprise	100.0
96	CapeSuccess LLC	Wilmington		Financial Enterprise	82.6
97	Cardales UK Limited	London		Other Enterprise	100.0
98	Career Blazers Consulting Services, Inc.	Albany		Other Enterprise	100.0
99	Career Blazers Contingency Professionals, Inc.	Albany		Other Enterprise	100.0
100	Career Blazers Learning Center of Los Angeles, Inc.	Los Angeles		Other Enterprise	100.0
101	Career Blazers LLC	Wilmington		Financial Enterprise	100.0
102	Career Blazers Management Company, Inc.	Albany		Other Enterprise	100.0
103	Career Blazers New York, Inc.	Albany		Other Enterprise	100.0
104	Career Blazers of Ontario Inc.	London, Ontario		Other Enterprise	100.0
105	Career Blazers Personnel Services of Washington, D.C., Inc.	Washington D.C.		Other Enterprise	100.0
106	Career Blazers Personnel Services, Inc.	Albany		Financial Enterprise	100.0
107	Career Blazers Service Company, Inc.	Wilmington		Other Enterprise	100.0
108	Caribbean Resort Holdings, Inc.	New York	2	Financial Enterprise	0.0
109	Cashforce International Credit Support B.V.	Rotterdam		Provider of Supporting Services	100.0
110	Castlewood Expansion Partners, L.P.	Wilmington		Provider of Supporting Services	87.5
111	Castor LLC	Wilmington	2	Financial Enterprise	0.0
112	Cathay Advisory (Beijing) Company Ltd	Beijing		Other Enterprise	100.0
113	Cathay Asset Management Company Limited	Port Louis		Financial Enterprise	100.0
114	Cathay Capital Company (No. 2) Limited	Port Louis		Financial Enterprise	67.6
115	CBI NY Training, Inc.	Albany		Other Enterprise	100.0
116	Centennial River 1 Inc.	Denver		Other Enterprise	100.0
117	Centennial River 2 Inc.	Austin		Other Enterprise	100.0



Serial No.	Name of company	Domicile of company	Footnote	Nature of activity	Share of Capital in %
118	Centennial River Acquisition I Corporation	Wilmington		Other Enterprise	100.0
119	Centennial River Acquisition II Corporation	Wilmington		Other Enterprise	100.0
120	Centennial River Corporation	Wilmington		Financial Enterprise	100.0
121	Channel Nominees Limited (in members' voluntary liquidation)	London		Other Enterprise	100.0
122	Cinda – DB NPL Securitization Trust 2003-1	Wilmington	2	Financial Enterprise	0.0
123	CITAN Beteiligungsgesellschaft mbH	Frankfurt		Financial Enterprise	100.0
124	Civic Investments Limited	St. Helier		Financial Enterprise	100.0
125	Consumo Finance S.p.A.	Milan		Credit Institution outside Germany with local Bank License	100.0
126	Coronus L.P.	St. Helier		Securities Trading Firm	100.0
127	CREDA Objektanlage- und -verwaltungsgesellschaft mbH	Bonn		Provider of Supporting Services	100.0
128	CTXL Achtzehnte Vermögensverwaltung GmbH	Munich		Financial Enterprise	100.0
129	Cyrus J. Lawrence Capital Holdings, Inc.	Wilmington		Credit Institution	100.0
130	D B Rail Holdings (UK) No. 1 Limited	London		Financial Enterprise	100.0
131	D F Japan Godo Kaisha	Tokyo		Financial Enterprise	100.0
132	D&M Tumaround Partners Godo Kaisha	Tokyo		Financial Services Institution	100.0
133	D.B. International Delaware, Inc.	Wilmington		Financial Enterprise	100.0
134	DAHOC (UK) Limited	London		Financial Enterprise	100.0
135	DAHOC Beteiligungsgesellschaft mbH	Frankfurt		Financial Enterprise	100.0
136	DB (Gibraltar) Holdings Limited	Gibraltar		Financial Enterprise	100.0
137	DB (Malaysia) Nominee (Asing) Sdn. Bhd.	Kuala Lumpur		Other Enterprise	100.0
138	DB (Malaysia) Nominee (Tempatan) Sdn. Bhd.	Kuala Lumpur		Other Enterprise	100.0
139	DB (Pacific) Limited	Wilmington		Financial Enterprise	100.0
140	DB (Pacific) Limited, New York	New York		Financial Enterprise	100.0
141	DB (Tip Top) Limited Partnership	Toronto		Other Enterprise	99.9
142	DB Abalone LLC	Wilmington		Financial Enterprise	100.0
143	DB Alex. Brown Holdings Incorporated	Wilmington		Financial Enterprise	100.0
144	DB Alps Corporation	Wilmington		Financial Enterprise	100.0
145	DB Alternative Trading Inc.	Wilmington		Financial Enterprise	100.0
146	DB Aotearoa Investments Limited	George Town		Provider of Supporting Services	100.0
147	DB Beteiligungs-Holding GmbH	Frankfurt		Financial Enterprise	100.0
148	DB Bluebell Investments (Cayman) Partnership	George Town		Financial Enterprise	100.0
149	DB Boracay LLC	Wilmington		Financial Enterprise	100.0
150	DB Broker GmbH	Frankfurt		Securities Trading Firm	100.0
151	DB Canada GIPF – I Corp.	Calgary		Financial Enterprise	100.0
152	DB CAPAM GmbH	Cologne		Provider of Supporting Services	100.0
153	DB Capital Management, Inc.	Wilmington		Financial Enterprise	100.0
154	DB Capital Markets (Deutschland) GmbH	Frankfurt		Finance Holding Company	100.0
155	DB Capital Markets Asset Management Holding GmbH	Frankfurt		Financial Enterprise	100.0
156	DB Capital Partners (Asia), L.P.	George Town		Financial Enterprise	99.7
157	DB Capital Partners (Europe) 2000 – A Founder Partner LP	Wilmington	2	Financial Enterprise	0.0
158	DB Capital Partners (Europe) 2000 – B Founder Partner LP	Wilmington	2	Financial Enterprise	0.0
159	DB Capital Partners Asia G.P. Limited	George Town		Financial Enterprise	100.0
160	DB Capital Partners Europe 2002 Founder Partner LP	Wilmington	2	Financial Enterprise	0.0
161	DB Capital Partners General Partner Limited	London		Financial Enterprise	100.0
162	DB Capital Partners Latin America, G.P. Limited	George Town		Financial Enterprise	100.0
163	DB Capital Partners, Inc.	Wilmington		Financial Enterprise	100.0
164	DB Capital Partners, Latin America, L.P.	George Town		Financial Enterprise	80.2
165	DB Capital, Inc.	Wilmington		Financial Enterprise	100.0
166	DB Cartera de Inmuebles 1, S.A.U.	Pozuelo de Alarcón		Provider of Supporting Services	100.0
167	DB Chestnut Holdings Limited	George Town		Financial Enterprise	100.0
168	DB Commodities Canada Ltd.	Toronto		Provider of Supporting Services	100.0
169	DB Commodity Services LLC	Wilmington		Financial Enterprise	100.0
170	DB Consortium S. Cons. a r.l. in liquidazione	Milan		Other Enterprise	100.0
171	DB Consorzio S. Cons. a r.l.	Milan		Provider of Supporting Services	100.0
172	DB Corporate Advisory (Malaysia) Sdn. Bhd.	Kuala Lumpur		Financial Enterprise	100.0
173	DB Crest Limited	St. Helier		Credit Institution	100.0
174	DB Delaware Holdings (Europe) LLC	Wilmington		Financial Enterprise	100.0
175	DB Delaware Holdings (UK) Limited	London		Financial Enterprise	100.0
176	DB Depositor Inc.	Wilmington		Financial Enterprise	100.0



Serial No.	Name of company	Domicile of company	Footnote	Nature of activity	Share of Capital in %
177	DB Energy Commodities Limited	London		Provider of Supporting Services	100.0
178	DB Energy Trading LLC	Wilmington		Provider of Supporting Services	100.0
179	DB Enfield Infrastructure Holdings Limited	St. Helier		Financial Enterprise	100.0
180	DB Enfield Infrastructure Investments Limited	St. Helier		Financial Enterprise	100.0
181	DB Enterprise GmbH	Luetzen-Gostau		Financial Enterprise	100.0
182	DB Enterprise GmbH & Co. Zweite Beteiligungs KG	Luetzen-Gostau	3	Financial Enterprise	100.0
183	DB Equipment Leasing, Inc.	New York		Financial Services Institution	100.0
184	DB Equity Limited	London		Financial Enterprise	100.0
185	DB Equity S.à r.l.	Luxembourg		Finance Holding Company	100.0
186	DB Fillmore Lender Corp.	Wilmington		Other Enterprise	100.0
187	DB Finance (Delaware), LLC	Wilmington		Financial Enterprise	100.0
188	DB Finance International GmbH	Eschborn		Financial Enterprise	100.0
189	DB Finanz-Holding GmbH	Frankfurt		Finance Holding Company	100.0
190	DB Fund Services LLC	Wilmington		Other Enterprise	100.0
191	DB Funding LLC #4	Wilmington		Credit Institution	100.0
192	DB Funding LLC #5	Wilmington		Credit Institution	100.0
193	DB Funding LLC #6	Wilmington		Credit Institution	100.0
194	DB Global Technology SRL	Bucharest		Provider of Supporting Services	100.0
195	DB Global Technology, Inc.	Wilmington		Provider of Supporting Services	100.0
196	DB Group Services (UK) Limited	London		Provider of Supporting Services	100.0
197	DB Holdings (New York), Inc.	New York		Financial Enterprise	100.0
198	DB Holdings (South America) Limited	Wilmington		Financial Enterprise	100.0
199	DB HR Solutions GmbH	Eschborn		Provider of Supporting Services	100.0
200	DB iCON Investments Limited	London		Financial Enterprise	100.0
201	DB Impact Investment Fund I, L.P.	Edinburgh		Financial Enterprise	100.0
202	DB Industrial Holdings Beteiligungs GmbH & Co. KG	Luetzen-Gostau	3	Financial Enterprise	100.0
203	DB Industrial Holdings GmbH	Luetzen-Gostau		Financial Enterprise	100.0
204	DB Infrastructure Holdings (UK) No. 3 Limited	London		Financial Enterprise	100.0
205	DB Intermezzo LLC	Wilmington		Financial Enterprise	100.0
206	DB International (Asia) Limited	Singapore		Deposit-taking Credit Institution outside Germany with local Bank License	100.0
207	DB International Investments Limited	London		Financial Enterprise	100.0
208	DB International Trust (Singapore) Limited	Singapore		Other Enterprise	100.0
209	DB Investment Management, Inc.	Wilmington		Financial Enterprise	100.0
210	DB Investment Managers, Inc.	Wilmington		Financial Enterprise	100.0
211	DB Investment Partners, Inc.	Wilmington		Financial Enterprise	100.0
212	DB Investment Services GmbH	Frankfurt		Deposit-taking Credit Institution	100.0
213	DB Investment Services Holding GmbH	Frankfurt		Finance Holding Company	100.0
214	DB Investments (GB) Limited	London		Finance Holding Company	100.0
215	DB IROC Leasing Corp.	New York		Financial Enterprise	100.0
216	DB Jasmine (Cayman) Limited	George Town		Financial Enterprise	100.0
217	DB Kredit Service GmbH	Berlin		Provider of Supporting Services	100.0
218	DB Leasing Services GmbH	Frankfurt		Financial Enterprise	100.0
219	DB Management Support GmbH	Frankfurt		Financial Enterprise	100.0
220	DB Managers, LLC	West Trenton		Securities Trading Firm	100.0
221	DB Mortgage Investment Inc.	Baltimore		Financial Enterprise	100.0
222	DB Nexus American Investments (UK) Limited	London		Financial Enterprise	100.0
223	DB Nexus Iberian Investments (UK) Limited	London		Financial Enterprise	100.0
224	DB Nexus Investments (UK) Limited	London		Financial Enterprise	100.0
225	DB Nominees (Hong Kong) Limited	Hong Kong		Provider of Supporting Services	100.0
226	DB Nominees (Singapore) Pte Ltd	Singapore		Other Enterprise	100.0
227	DB Omega Ltd.	George Town		Financial Enterprise	100.0
228	DB Omega S.C.S.	Luxembourg		Financial Enterprise	100.0
229	DB Operaciones y Servicios Interactivos, A.I.E.	Barcelona		Provider of Supporting Services	99.9
230	DB Overseas Finance Delaware, Inc.	Wilmington		Financial Enterprise	100.0
231	DB Overseas Holdings Limited	London		Financial Enterprise	100.0
232	DB Partnership Management II, LLC	Wilmington		Financial Enterprise	100.0
233	DB Partnership Management Ltd.	Wilmington		Financial Enterprise	100.0
234	DB PEP V	Luxembourg	2	Other Enterprise	0.2



Serial No.	Name of company	Domicile of company	Footnote	Nature of activity	Share of Capital in %
235	DB PEP V GmbH & Co. KG	Cologne		Financial Enterprise	100.0
236	DB Platinum Advisors	Luxembourg		Fund Management Company	100.0
237	DB Portfolio Southwest, Inc.	Houston		Provider of Supporting Services	100.0
238	DB Print GmbH	Frankfurt		Provider of Supporting Services	100.0
239	DB Private Clients Corp.	Wilmington		Credit Institution	100.0
240	DB Private Equity GmbH	Cologne		Financial Services Institution	100.0
241	DB Private Equity International S.à r.l.	Luxembourg		Financial Enterprise	100.0
242	DB Private Equity Treuhand GmbH	Cologne		Financial Enterprise	100.0
243	DB Private Wealth Mortgage Ltd.	New York		Credit Institution	100.0
244	DB PWM Collective Management Limited	Liverpool		Securities Trading Firm	100.0
245	DB PWM Private Markets I GP	Luxembourg		Financial Enterprise	100.0
246	DB Rail Trading (UK) Limited	London		Financial Enterprise	100.0
247	DB Re S.A.	Luxembourg		Reinsurance Company	100.0
248	DB Real Estate Canadainvest 1 Inc.	Toronto		Financial Enterprise	100.0
249	DB Risk Center GmbH	Berlin		Provider of Supporting Services	100.0
250	DB RMS Leasing (Cayman) L.P.	George Town		Credit Institution	100.0
251	DB Road (UK) Limited	George Town		Financial Enterprise	100.0
252	DB Samay Finance No. 2, Inc.	Wilmington		Financial Enterprise	100.0
253	DB Securities S.A.	Warsaw		Securities Trading Firm	100.0
254	DB Securities Services NJ Inc.	New York		Other Enterprise	100.0
255	DB Service Centre Limited	Dublin		Payment Institution	100.0
256	DB Service Uruguay S.A.	Montevideo		Credit Institution	100.0
257	DB Services Americas, Inc.	Wilmington		Provider of Supporting Services	100.0
258	DB Services New Jersey, Inc.	West Trenton		Provider of Supporting Services	100.0
259	DB Servicios México, S.A. de C.V.	Mexico-City		Provider of Supporting Services	100.0
260	DB Servizi Amministrativi S.r.l.	Milan		Provider of Supporting Services	100.0
261	DB Strategic Advisors, Inc.	Makati-City		Provider of Supporting Services	100.0
262	DB Structured Derivative Products, LLC	Wilmington		Provider of Supporting Services	100.0
263	DB Structured Products, Inc.	Wilmington		Financial Enterprise	100.0
264	DB Trips Investments Limited	George Town	2	Financial Enterprise	0.0
265	DB Trust Company Limited Japan	Tokyo		Other Enterprise	100.0
266	DB Trustee Services Limited	London		Other Enterprise	100.0
267	DB Trustees (Hong Kong) Limited	Hong Kong		Other Enterprise	100.0
268	DB U.K. Nominees Limited (in members' voluntary liquidation)	London		Provider of Supporting Services	100.0
269	DB U.S. Financial Markets Holding Corporation	Wilmington		Financial Enterprise	100.0
270	DB UK Australia Finance Limited	George Town		Financial Enterprise	100.0
271	DB UK Australia Holdings Limited	London		Financial Enterprise	100.0
272	DB UK Bank Limited	London		Deposit-taking Credit Institution outside Germany with local Bank License	100.0
273	DB UK Holdings Limited	London		Financial Enterprise	100.0
274	DB UK PCAM Holdings Limited	London		Financial Enterprise	100.0
275	DB Valoren S.à r.l.	Luxembourg		Finance Holding Company	100.0
276	DB Value S.à r.l.	Luxembourg		Finance Holding Company	100.0
277	DB Vanquish (UK) Limited	London		Credit Institution	100.0
278	DB Vantage (UK) Limited	London		Credit Institution	100.0
279	DB Vantage No. 2 (UK) Limited	London		Credit Institution	100.0
280	DB Vita S.A.	Luxembourg		Insurance Companies	75.0
281	db x-trackers Holdings (Proprietary) Limited	Johannesburg		Financial Enterprise	100.0
282	DBAB Wall Street, LLC	Wilmington		Provider of Supporting Services	100.0
283	DBAH Capital, LLC	Wilmington		Financial Enterprise	100.0
284	DBAS Cayman Holdings 2 Limited	George Town	2	Credit Institution	0.0
285	DBC Continuance Inc.	Toronto		Other Enterprise	100.0
286	DBCCA Investment Partners, Inc.	Wilmington		Financial Enterprise	100.0
287	DBCIBZ1	George Town		Financial Enterprise	100.0
288	DBCIBZ2	George Town		Financial Enterprise	100.0
289	DBD Pilgrim America Corp.	Wilmington		Financial Enterprise	100.0
290	DBFIC, Inc.	Wilmington		Financial Enterprise	100.0
291	DBG Vermögensverwaltungsgesellschaft mbH	Frankfurt		Financial Enterprise	100.0
292	DBIGB Finance (No. 2) Limited (in members' voluntary liquidation)	London		Credit Institution	100.0



Serial No.	Name of company	Domicile of company	Footnote	Nature of activity	Share of Capital in %
293	DBNY Brazil Invest Co.	Wilmington		Financial Enterprise	100.0
294	DBNZ Overseas Investments (No. 1) Limited	George Town		Financial Enterprise	100.0
295	DBOI Global Services (UK) Limited	London		Provider of Supporting Services	100.0
296	DBOI Global Services Private Limited	Mumbai		Provider of Supporting Services	100.0
297	DBR Investments Co. Limited	George Town		Financial Enterprise	100.0
298	DBRE Global Real Estate Management IA, Ltd.	George Town		Financial Enterprise	100.0
299	DBRE Global Real Estate Management IB, Ltd.	George Town		Financial Enterprise	100.0
300	DBRMSGP1	George Town		Financial Enterprise	100.0
301	DBRMSGP2	George Town		Financial Enterprise	100.0
302	DBS Technology Ventures, L.L.C.	Wilmington		Financial Enterprise	100.0
303	DBUKH Finance Limited (in members' voluntary liquidation)	London		Financial Enterprise	100.0
304	DBUSBZ1, LLC	Wilmington		Financial Enterprise	100.0
305	DBUSBZ2, LLC	Wilmington		Financial Enterprise	100.0
306	DBVR Investments No. 3 Ltd.	Wilmington		Financial Enterprise	100.0
307	DBX Advisors LLC	Wilmington		Securities Trading Firm	100.0
308	DBX Strategic Advisors LLC	Wilmington		Securities Trading Firm	100.0
309	dbX-Asian Long/Short Equity 3 Fund	St. Helier	1	Financial Enterprise	100.0
310	dbX-Commodity 1 Fund	St. Helier	1	Financial Enterprise	100.0
311	dbX-Convertible Arbitrage 11 Fund	St. Helier	1	Financial Enterprise	100.0
312	dbX-Convertible Arbitrage 13 Fund	St. Helier	1	Financial Enterprise	86.2
313	dbX-Credit 2 Fund	St. Helier	1	Financial Enterprise	100.0
314	dbX-Credit 3 Fund	St. Helier	1	Financial Enterprise	98.2
315	dbX-CTA 11 Fund	St. Helier	1	Financial Enterprise	98.9
316	dbX-CTA 14 Fund	St. Helier	1	Financial Enterprise	100.0
317	dbX-CTA 16 Fund	St. Helier	1	Financial Enterprise	98.1
318	dbX-CTA 17B_37 Fund	St. Helier	1	Financial Enterprise	100.0
319	dbX-CTA 18 Fund	St. Helier	1	Financial Enterprise	99.2
320	dbX-CTA 19 Fund	St. Helier	1	Financial Enterprise	100.0
321	dbX-CTA 2 Fund	St. Helier	1	Financial Enterprise	99.2
322	dbX-CTA 7 Fund	St. Helier	1	Financial Enterprise	98.8
323	dbX-CTA 9 Fund	St. Helier	1	Financial Enterprise	100.0
324	dbX-European Long/Short Equity 7 Fund	St. Helier	1	Financial Enterprise	99.0
325	dbX-Event Driven 1 Fund	St. Helier	1	Financial Enterprise	100.0
326	dbX-Global Long/Short Equity 10 (Sabre)	St. Helier	1	Financial Enterprise	99.0
327	dbX-Global Long/Short Equity 8 (Pyramis)	St. Helier	1	Financial Enterprise	99.1
328	dbX-Global Long/Short Equity 9 Fund	St. Helier	1	Financial Enterprise	100.0
329	dbX-Global Macro 9 Fund	St. Helier	1	Financial Enterprise	98.8
330	dbX-High Yield 1 Fund	St. Helier	1	Financial Enterprise	100.0
331	dbX-Japan Long/Short Equity 4 (AlphaGen Hokuto)	St. Helier	1	Financial Enterprise	97.9
332	dbX-Risk Arbitrage 1 Fund	St. Helier	1	Financial Enterprise	100.0
333	dbX-Risk Arbitrage 10 Fund	St. Helier	1	Financial Enterprise	99.5
334	dbX-Risk Arbitrage 6 Fund	St. Helier	1	Financial Enterprise	96.7
335	dbX-Risk Arbitrage 9 Fund	St. Helier	1	Financial Enterprise	99.3
336	dbX-US Long/Short Equity 13 Fund	St. Helier	1	Financial Enterprise	100.0
337	dbX-US Long/Short Equity 9 Fund	St. Helier	1	Financial Enterprise	99.3
338	DCAPF Pte. Ltd.	Singapore		Credit Institution	100.0
339	De Meng Innovative (Beijing) Consulting Company Limited	Beijing		Provider of Supporting Services	100.0
340	DeAM Infrastructure Limited	London		Financial Enterprise	100.0
341	DeAWM Fixed Maturity	Luxembourg		Other Enterprise	100.0
342	DEBEKO Immobilien GmbH & Co Grundbesitz OHG	Eschborn		Provider of Supporting Services	100.0
343	DEE Deutsche Erneuerbare Energien GmbH	Duesseldorf		Financial Enterprise	100.0
344	DEGRU Erste Beteiligungsgesellschaft mbH	Eschborn		Financial Enterprise	100.0
345	Delowrezham de México S. de R.L. de C.V.	Mexico-City		Financial Enterprise	100.0
346	DEUFRAN Beteiligungs GmbH	Frankfurt		Financial Enterprise	100.0
347	DEUKONA Versicherungs-Vermittlungs-GmbH	Frankfurt		Provider of Supporting Services	100.0
348	Deutsche (Aotearoa) Capital Holdings New Zealand	Auckland		Credit Institution	100.0
349	Deutsche (Aotearoa) Foreign Investments New Zealand	Auckland		Credit Institution	100.0
350	Deutsche (New Munster) Holdings New Zealand Limited	Auckland		Credit Institution	100.0
351	Deutsche Aeolia Power Production S.A.	Athens		Other Enterprise	80.0
352	Deutsche Alt-A Securities, Inc.	Wilmington		Financial Enterprise	100.0



Serial No.	Name of company	Domicile of company	Footnote	Nature of activity	Share of Capital in %
353	Deutsche Alternative Asset Management (Global) Limited	London		Financial Enterprise	100.0
354	Deutsche Alternative Asset Management (UK) Limited	London		Financial Services Institution	100.0
355	Deutsche Asia Pacific Finance, Inc.	Wilmington		Financial Enterprise	100.0
356	Deutsche Asia Pacific Holdings Pte Ltd	Singapore		Finance Holding Company	100.0
357	Deutsche Asset & Wealth Management International GmbH	Frankfurt		Securities Trading Firm	100.0
358	Deutsche Asset & Wealth Management Investment GmbH	Frankfurt		Fund Management Company	100.0
359	Deutsche Asset Management (Asia) Limited	Singapore		Securities Trading Firm	100.0
360	Deutsche Asset Management (Hong Kong) Limited	Hong Kong		Securities Trading Firm	100.0
361	Deutsche Asset Management (India) Private Limited	Mumbai		Securities Trading Firm	100.0
362	Deutsche Asset Management (Japan) Limited	Tokyo		Securities Trading Firm	100.0
363	Deutsche Asset Management (Korea) Company Limited	Seoul		Securities Trading Firm	100.0
364	Deutsche Asset Management (UK) Limited	London		Financial Enterprise	100.0
365	Deutsche Asset Management Canada Limited	Toronto		Financial Enterprise	100.0
366	Deutsche Asset Management Group Limited	London		Financial Enterprise	100.0
367	Deutsche Asset Management Schweiz	Zurich		Securities Trading Firm	100.0
368	Deutsche Auskunftei Service GmbH	Hamburg		Provider of Supporting Services	100.0
369	Deutsche Australia Limited	Sydney		Credit Institution	100.0
370	Deutsche Bank (Cayman) Limited	George Town		Deposit-taking Credit Institution outside Germany with local Bank License	100.0
371	DEUTSCHE BANK (CHILE) S.A.	Santiago		Deposit-taking Credit Institution outside Germany with local Bank License	100.0
372	Deutsche Bank (China) Co., Ltd.	Beijing		Deposit-taking Credit Institution outside Germany with local Bank License	100.0
373	Deutsche Bank (Malaysia) Berhad	Kuala Lumpur		Deposit-taking Credit Institution outside Germany with local Bank License	100.0
374	Deutsche Bank (Malta) Ltd	St. Julians		Deposit-taking Credit Institution outside Germany with local Bank License	100.0
375	Deutsche Bank (Mauritius) Limited	Port Louis		Deposit-taking Credit Institution outside Germany with local Bank License	100.0
376	Deutsche Bank (Perú) S.A.	Lima		Deposit-taking Credit Institution outside Germany with local Bank License	100.0
377	Deutsche Bank (Suisse) SA	Geneva		Deposit-taking Credit Institution outside Germany with local Bank License	100.0
378	Deutsche Bank (Uruguay) Sociedad Anónima Institución Financiera Externa	Montevideo		Deposit-taking Credit Institution outside Germany with local Bank License	100.0
379	DEUTSCHE BANK A.S.	Istanbul		Deposit-taking Credit Institution outside Germany with local Bank License	100.0
380	Deutsche Bank Americas Finance LLC	Wilmington		Credit Institution	100.0
381	Deutsche Bank Americas Holding Corp.	Wilmington		Finance Holding Company	100.0
382	Deutsche Bank Bauspar-Aktiengesellschaft	Frankfurt		Deposit-taking Credit Institution	100.0
383	Deutsche Bank Capital Markets S.r.l.	Milan		Financial Enterprise	100.0
384	Deutsche Bank Corretora de Valores S.A.	São Paulo		Securities Trading Firm	100.0
385	Deutsche Bank Europe GmbH	Frankfurt		Deposit-taking Credit Institution	100.0
386	Deutsche Bank Financial Inc.	Wilmington		Credit Institution	100.0
387	Deutsche Bank Financial LLC	Wilmington		Credit Institution	100.0
388	Deutsche Bank Holdings, Inc.	Wilmington		Financial Enterprise	100.0
389	Deutsche Bank Insurance Agency Incorporated	Baltimore		Other Enterprise	100.0
390	Deutsche Bank Insurance Agency of Delaware	Wilmington		Financial Enterprise	100.0
391	Deutsche Bank International Limited	St. Helier		Deposit-taking Credit Institution outside Germany with local Bank License	100.0
392	Deutsche Bank International Trust Co. (Cayman) Limited	George Town		Other Enterprise	100.0
393	Deutsche Bank International Trust Co. Limited	St. Peter Port		Other Enterprise	100.0
394	Deutsche Bank Investments (Guernsey) Limited	St. Peter Port		Financial Enterprise	100.0
395	Deutsche Bank Luxembourg S.A.	Luxembourg		Deposit-taking Credit Institution outside Germany with local Bank License	100.0
396	Deutsche Bank Mutui S.p.A.	Milan		Credit Institution outside Germany with local Bank License	100.0



Serial No.	Name of company	Domicile of company	Footnote	Nature of activity	Share of Capital in %
397	Deutsche Bank México, S.A., Institución de Banca Múltiple	Mexico-City		Deposit-taking Credit Institution outside Germany with local Bank License	100.0
398	Deutsche Bank National Trust Company	Los Angeles		Credit Institution	100.0
399	Deutsche Bank Nederland N.V.	Amsterdam		Deposit-taking Credit Institution outside Germany with local Bank License	100.0
400	Deutsche Bank Nominees (Jersey) Limited	St. Helier		Other Enterprise	100.0
401	Deutsche Bank PBC Spółka Akcyjna	Warsaw		Deposit-taking Credit Institution outside Germany with local Bank License	100.0
402	Deutsche Bank Polska Spółka Akcyjna	Warsaw		Deposit-taking Credit Institution outside Germany with local Bank License	100.0
403	Deutsche Bank Privat- und Geschäftskunden Aktiengesellschaft	Frankfurt		Deposit-taking Credit Institution	100.0
404	Deutsche Bank Real Estate (Japan) Y.K.	Tokyo		Provider of Supporting Services	100.0
405	Deutsche Bank Realty Advisors, Inc.	New York		Financial Enterprise	100.0
406	Deutsche Bank S.A.	Buenos Aires		Deposit-taking Credit Institution outside Germany with local Bank License	100.0
407	Deutsche Bank S.A. – Banco Alemão	São Paulo		Deposit-taking Credit Institution outside Germany with local Bank License	100.0
408	Deutsche Bank Securities Inc.	Wilmington		Securities Trading Bank	100.0
409	Deutsche Bank Securities Limited	Toronto		Securities Trading Firm	100.0
410	Deutsche Bank Services (Jersey) Limited	St. Helier		Provider of Supporting Services	100.0
411	Deutsche Bank Società per Azioni	Milan		Deposit-taking Credit Institution outside Germany with local Bank License	99.8
412	Deutsche Bank Trust Company Americas	New York		Deposit-taking Credit Institution outside Germany with local Bank License	100.0
413	Deutsche Bank Trust Company Delaware	Wilmington		Deposit-taking Credit Institution outside Germany with local Bank License	100.0
414	Deutsche Bank Trust Company New Jersey Ltd.	Jersey City		Credit Institution	100.0
415	Deutsche Bank Trust Company, National Association	New York		Credit Institution	100.0
416	Deutsche Bank Trust Corporation	New York		Finance Holding Company	100.0
417	Deutsche Bank Trustee Services (Guernsey) Limited	St. Peter Port		Provider of Supporting Services	100.0
418	Deutsche Bank Österreich AG	Vienna		Deposit-taking Credit Institution outside Germany with local Bank License	100.0
419	Deutsche Bank, Sociedad Anónima Española	Madrid		Deposit-taking Credit Institution outside Germany with local Bank License	99.8
420	Deutsche Capital Finance (2000) Limited	George Town		Credit Institution	100.0
421	Deutsche Capital Hong Kong Limited	Hong Kong		Financial Enterprise	100.0
422	Deutsche Capital Markets Australia Limited	Sydney		Securities Trading Firm	100.0
423	Deutsche Capital Partners China Limited	George Town		Financial Enterprise	100.0
424	Deutsche Cayman Ltd.	George Town		Other Enterprise	100.0
425	Deutsche CIB Centre Private Limited	Mumbai		Provider of Supporting Services	100.0
426	Deutsche Climate Change Fixed Income QP Trust	Salem	2	Financial Enterprise	0.0
427	Deutsche Clubholding GmbH	Frankfurt		Financial Enterprise	95.0
428	Deutsche Commodities Trading Co., Ltd.	Shanghai		Securities Trading Firm	100.0
429	Deutsche Custody Global B.V.	Amsterdam		Credit Institution	100.0
430	Deutsche Custody N.V.	Amsterdam		Credit Institution	100.0
431	Deutsche Custody Nederland B.V.	Amsterdam		Credit Institution	100.0
432	Deutsche Domus New Zealand Limited	Auckland		Credit Institution	100.0
433	Deutsche Emerging Markets Investments (Netherlands) B.V.	Amsterdam		Financial Enterprise	99.9
434	Deutsche Equities India Private Limited	Mumbai		Securities Trading Firm	100.0
435	Deutsche Far Eastern Asset Management Company Limited	Taipei		Financial Services Institution	60.0
436	Deutsche Fiduciary Services (Suisse) SA	Geneva		Other Enterprise	100.0
437	Deutsche Finance Co 1 Pty Limited	Sydney		Financial Enterprise	100.0
438	Deutsche Finance Co 2 Pty Limited	Sydney		Financial Enterprise	100.0
439	Deutsche Finance Co 3 Pty Limited	Sydney		Financial Enterprise	100.0
440	Deutsche Finance Co 4 Pty Limited	Sydney		Financial Enterprise	100.0
441	Deutsche Finance No. 2 (UK) Limited	London		Credit Institution	100.0
442	Deutsche Finance No. 2 Limited	George Town		Financial Enterprise	100.0
443	Deutsche Finance No. 4 (UK) Limited	London		Credit Institution	100.0



Serial No.	Name of company	Domicile of company	Footnote	Nature of activity	Share of Capital in %
444	Deutsche Foras New Zealand Limited	Auckland		Credit Institution	100.0
445	Deutsche Friedland	Paris		Financial Enterprise	100.0
446	Deutsche Futures Singapore Pte Ltd	Singapore		Securities Trading Firm	100.0
447	Deutsche Gesellschaft für Immobilien-Leasing mit beschränkter Haftung	Duesseldorf		Financial Enterprise	100.0
448	Deutsche Global Markets Limited	Tel Aviv		Financial Enterprise	100.0
449	Deutsche Group Holdings (SA) (Proprietary) Limited	Johannesburg		Financial Enterprise	100.0
450	Deutsche Group Services Pty Limited	Sydney		Provider of Supporting Services	100.0
451	Deutsche Grundbesitz Beteiligungsgesellschaft mbH	Eschborn		Financial Enterprise	100.0
452	Deutsche Grundbesitz-Anlagegesellschaft mbH & Co Löwenstein Palais	Frankfurt		Provider of Supporting Services	100.0
453	Deutsche Grundbesitz-Anlagegesellschaft mit beschränkter Haftung	Frankfurt		Other Enterprise	99.8
454	Deutsche Haussmann, S.à r.l.	Luxembourg		Securities Trading Firm	100.0
455	Deutsche Holdings (BTI) Limited	London		Financial Enterprise	100.0
456	Deutsche Holdings (Luxembourg) S.à r.l.	Luxembourg		Finance Holding Company	100.0
457	Deutsche Holdings (Malta) Ltd.	St. Julians		Finance Holding Company	100.0
458	Deutsche Holdings (SA) (Proprietary) Limited	Johannesburg		Financial Enterprise	100.0
459	Deutsche Holdings Limited	London		Finance Holding Company	100.0
460	Deutsche Holdings No. 2 Limited	London		Financial Enterprise	100.0
461	Deutsche Holdings No. 3 Limited	London		Financial Enterprise	100.0
462	Deutsche Holdings No. 4 Limited	London		Financial Enterprise	100.0
463	Deutsche Immobilien Leasing GmbH	Duesseldorf		Financial Services Institution	100.0
464	Deutsche India Holdings Private Limited	Mumbai		Financial Enterprise	100.0
465	Deutsche International Corporate Services (Delaware) LLC	Wilmington		Financial Enterprise	100.0
466	Deutsche International Corporate Services (Ireland) Limited	Dublin		Financial Enterprise	100.0
467	Deutsche International Corporate Services Limited	St. Helier		Other Enterprise	100.0
468	Deutsche International Custodial Services Limited	St. Helier		Other Enterprise	100.0
469	Deutsche International Finance (Ireland) Limited	Dublin		Securities Trading Firm	100.0
470	Deutsche International Trust Company N.V.	Amsterdam		Other Enterprise	100.0
471	Deutsche International Trust Corporation (Mauritius) Limited	Port Louis		Other Enterprise	100.0
472	Deutsche Inversiones Dos S.A.	Santiago		Finance Holding Company	100.0
473	Deutsche Inversiones Limitada	Santiago		Financial Enterprise	100.0
474	Deutsche Investment Management Americas Inc.	Wilmington		Financial Services Institution	100.0
475	Deutsche Investments (Netherlands) N.V.	Amsterdam		Financial Enterprise	100.0
476	Deutsche Investments Australia Limited	Sydney		Securities Trading Firm	100.0
477	Deutsche Investments India Private Limited	Mumbai		Credit Institution	100.0
478	Deutsche Investor Services Private Limited	Mumbai		Other Enterprise	100.0
479	Deutsche IT License GmbH	Eschborn		Provider of Supporting Services	100.0
480	Deutsche Knowledge Services Pte. Ltd.	Singapore		Provider of Supporting Services	100.0
481	Deutsche Long Duration Government/Credit QP Trust	Salem	2	Financial Enterprise	0.0
482	Deutsche Managed Investments Limited	Sydney		Credit Institution	100.0
483	Deutsche Mandatos S.A.	Buenos Aires		Financial Enterprise	100.0
484	Deutsche Master Funding Corporation	Wilmington		Financial Enterprise	100.0
485	Deutsche Morgan Grenfell Group Public Limited Company	London		Credit Institution	100.0
486	Deutsche Morgan Grenfell Nominees Pte Ltd	Singapore		Other Enterprise	100.0
487	Deutsche Mortgage & Asset Receiving Corporation	Wilmington		Provider of Supporting Services	100.0
488	Deutsche Mortgage Securities, Inc.	Wilmington		Financial Enterprise	100.0
489	Deutsche New Zealand Limited	Auckland		Credit Institution	100.0
490	Deutsche Nominees Limited	London		Other Enterprise	100.0
491	Deutsche Oppenheim Family Office AG	Grasbrunn		Securities Trading Firm	100.0
492	Deutsche Overseas Issuance New Zealand Limited	Auckland		Provider of Supporting Services	100.0
493	Deutsche Postbank AG	Bonn		Deposit-taking Credit Institution	94.1
494	Deutsche Postbank Finance Center Objekt GmbH	Schuttrange		Provider of Supporting Services	100.0
495	Deutsche Postbank International S.A.	Schuttrange		Deposit-taking Credit Institution outside Germany with local Bank License	100.0
496	Deutsche Private Asset Management Limited	London		Other Enterprise	100.0
497	Deutsche Securities (India) Private Limited	New-Delhi		Securities Trading Bank	100.0
498	Deutsche Securities (Perù) S.A.	Lima		Other Enterprise	100.0
499	Deutsche Securities (Proprietary) Limited	Johannesburg		Securities Trading Firm	97.1
500	Deutsche Securities (SA) (Proprietary) Limited	Johannesburg		Financial Enterprise	97.1
501	Deutsche Securities Asia Limited	Hong Kong		Securities Trading Firm	100.0



Serial No.	Name of company	Domicile of company	Footnote	Nature of activity	Share of Capital in %
502	Deutsche Securities Australia Limited	Sydney		Securities Trading Bank	100.0
503	Deutsche Securities Corredores de Bolsa Spa	Santiago		Securities Trading Firm	100.0
504	Deutsche Securities Inc.	Tokyo		Securities Trading Bank	100.0
505	Deutsche Securities Israel Ltd.	Tel Aviv		Securities Trading Firm	100.0
506	Deutsche Securities Korea Co.	Seoul		Securities Trading Firm	100.0
507	Deutsche Securities Limited	Hong Kong		Securities Trading Firm	100.0
508	Deutsche Securities Mauritius Limited	Port Louis		Securities Trading Firm	100.0
509	Deutsche Securities Menkul Degerler A.S.	Istanbul		Securities Trading Firm	100.0
510	Deutsche Securities New Zealand Limited	Auckland		Securities Trading Firm	100.0
511	Deutsche Securities Saudi Arabia LLC	Riyadh		Securities Trading Bank	100.0
512	Deutsche Securities Sociedad de Bolsa S.A.	Buenos Aires		Securities Trading Firm	100.0
513	Deutsche Securities Venezuela S.A.	Caracas		Financial Enterprise	100.0
514	Deutsche Securities, S.A. de C.V., Casa de Bolsa	Mexico-City		Securities Trading Firm	100.0
515	Deutsche Securitisation Australia Pty Limited	Sydney		Securities Trading Firm	100.0
516	Deutsche StiftungsTrust GmbH	Frankfurt		Other Enterprise	100.0
517	Deutsche Transnational Trustee Corporation Inc	Charlottetown		Other Enterprise	100.0
518	Deutsche Trustee Company Limited	London		Other Enterprise	100.0
519	Deutsche Trustee Services (India) Private Limited	Mumbai		Other Enterprise	100.0
520	Deutsche Trustees Malaysia Berhad	Kuala Lumpur		Other Enterprise	100.0
521	Deutsche Ultra Core Fixed Income QP Trust	Salem	2	Financial Enterprise	0.0
522	Deutsches Institut für Altersvorsorge GmbH	Frankfurt		Other Enterprise	78.0
523	DFC Residual Corp.	Carson City		Financial Enterprise	100.0
524	DI Deutsche Immobilien Baugesellschaft mbH	Frankfurt		Other Enterprise	100.0
525	DI Deutsche Immobilien Treuhandgesellschaft mbH	Frankfurt		Other Enterprise	100.0
526	DIB-Consult Deutsche Immobilien- und Beteiligungs-Beratungsgesellschaft mbH	Duesseldorf		Other Enterprise	100.0
527	DIL Financial Services GmbH & Co. KG	Duesseldorf		Other Enterprise	100.0
528	DISCA Beteiligungsgesellschaft mbH	Duesseldorf		Financial Enterprise	100.0
529	DIV Holding GmbH	Luetzen-Gostau		Financial Enterprise	100.0
530	DMG Technology Management, L.L.C.	Wilmington		Financial Enterprise	100.0
531	DMJV	New York	2	Provider of Supporting Services	0.0
532	DNU Nominees Pty Limited	Sydney		Provider of Supporting Services	100.0
533	Drolla GmbH	Frankfurt		Financial Enterprise	100.0
534	DSL Portfolio GmbH & Co. KG	Bonn		Provider of Supporting Services	100.0
535	DSL Portfolio Verwaltungs GmbH	Bonn		Financial Enterprise	100.0
536	DTS Nominees Pty Limited	Sydney		Other Enterprise	100.0
537	DWS Holding & Service GmbH	Frankfurt		Financial Enterprise	99.5
538	DWS Investment S.A.	Luxembourg		Fund Management Company	100.0
539	DWS Investments (Spain), S.G.I.I.C., S.A.	Madrid		Fund Management Company	100.0
540	DWS Investments Distributors, Inc.	Wilmington		Securities Trading Firm	100.0
541	DWS Investments Service Company	Wilmington		Provider of Supporting Services	100.0
542	DWS RREEF Real Estate Securities Income Fund	New York		Financial Enterprise	100.0
543	DWS Trust Company	Salem		Securities Trading Firm	100.0
544	easyhyp GmbH	Hameln		Provider of Supporting Services	100.0
545	EC EUROPA IMMOBILIEN FONDS NR. 3 GmbH & CO. KG	Hamburg		Other Enterprise	65.2
546	EDORA Funding GmbH	Frankfurt		Financial Enterprise	100.0
547	Elba Finance GmbH	Eschborn		Financial Enterprise	100.0
548	ELBI Funding GmbH	Frankfurt		Financial Enterprise	100.0
549	ELDO ACHTE Vermögensverwaltungs GmbH	Eschborn		Financial Enterprise	100.0
550	ELDO ERSTE Vermögensverwaltungs GmbH	Eschborn		Other Enterprise	100.0
551	Elizabethan Holdings Limited	George Town		Financial Enterprise	100.0
552	Elizabethan Management Limited	George Town		Other Enterprise	100.0
553	Equipment Management Services LLC	Wilmington		Other Enterprise	100.0
554	Estate Holdings, Inc.	St. Thomas	2	Other Enterprise	0.0
555	Evergreen Amsterdam Holdings B.V.	Amsterdam		Financial Enterprise	100.0
556	Evergreen International Holdings B.V.	Amsterdam		Credit Institution	100.0
557	Evergreen International Investments B.V.	Amsterdam		Financial Enterprise	100.0
558	Evergreen International Leasing B.V.	Amsterdam		Credit Institution	100.0
559	Exinor SA	Bastogne		Other Enterprise	100.0
560	EXTOREL Private Equity Advisers GmbH	Cologne		Financial Enterprise	100.0
561	FARAMIR Beteiligungs- und Verwaltungs GmbH	Cologne		Financial Enterprise	100.0



Serial No.	Name of company	Domicile of company	Footnote	Nature of activity	Share of Capital in %
562	Farezco I, S. de R.L. de C.V.	Mexico-City		Financial Enterprise	100.0
563	Farezco II, S. de R.L. de C.V.	Mexico-City		Financial Enterprise	100.0
564	Fenix Administración de Activos S. de R.L. de C.V.	Mexico-City		Financial Enterprise	100.0
565	Fenix Mercury 1 S. de R.L. de C.V.	Mexico-City		Other Enterprise	60.0
566	Fiduciaria Sant' Andrea S.r.l.	Milan		Securities Trading Firm	100.0
567	Filaine, Inc.	Wilmington	2	Other Enterprise	0.0
568	Finanza & Futuro Banca SpA	Milan		Credit Institution outside Germany with local Bank License	100.0
569	Firstee Investments LLC	Wilmington		Financial Enterprise	100.0
570	Fondo de Inversión Privado NPL Fund Two	Santiago	1	Financial Services Institution	70.0
571	FRANKFURT CONSULT GmbH	Frankfurt		Financial Enterprise	100.0
572	Frankfurt Family Office GmbH	Frankfurt		Financial Enterprise	100.0
573	Frankfurt Finanz-Software GmbH	Frankfurt		Other Enterprise	100.0
574	FRANKFURT-TRUST Invest Luxemburg AG	Luxembourg		Fund Management Company	100.0
575	FRANKFURT-TRUST Investment-Gesellschaft mit beschränkter Haftung	Frankfurt		Fund Management Company	100.0
576	Frankfurter Beteiligungs-Treuhand Gesellschaft mit beschränkter Haftung	Frankfurt		Other Enterprise	100.0
577	Frankfurter Vermögens-Treuhand Gesellschaft mit beschränkter Haftung	Frankfurt		Financial Enterprise	100.0
578	Franz Urbig- und Oscar Schlitter-Stiftung Gesellschaft mit beschränkter Haftung	Frankfurt		Provider of Supporting Services	100.0
579	Funds Nominees Limited (in members' voluntary liquidation)	London		Other Enterprise	100.0
580	Fünfte SAB Treuhand und Verwaltung GmbH & Co. Suhl "Rimbachzentrum" KG	Bad Homburg		Other Enterprise	74.0
581	G Finance Holding Corp.	Wilmington		Financial Enterprise	100.0
582	GbR Goethestraße	Cologne		Provider of Supporting Services	94.0
583	Gemini Technology Services Inc.	Wilmington		Provider of Supporting Services	100.0
584	German Access LLP	London		Financial Enterprise	100.0
585	German American Capital Corporation	Baltimore		Credit Institution	100.0
586	Global Commercial Real Estate Special Opportunities Limited	St. Helier		Provider of Supporting Services	100.0
587	Greenwood Properties Corp.	New York	2	Financial Enterprise	0.0
588	Grundstücksgesellschaft Frankfurt Bockenheimer Landstraße GbR	Troisdorf		Other Enterprise	94.9
589	Grundstücksgesellschaft Köln-Ossendorf VI mbH	Cologne		Financial Enterprise	100.0
590	Grundstücksgesellschaft Wiesbaden Luisenstraße/Kirchgasse GbR	Troisdorf		Other Enterprise	59.7
591	Gulara Pty Ltd	Sydney		Financial Enterprise	100.0
592	GUO Mao International Hotels B.V.	Amsterdam		Financial Enterprise	100.0
593	Hac Investments Ltd.	Wilmington		Financial Enterprise	100.0
594	HAC Investments Portugal – Serviços de Consultadoria e Gestao Ltda.	Lisbon		Financial Enterprise	100.0
595	Hakkeijima Godo Kaisha	Tokyo		Financial Enterprise	95.0
596	Herengracht Financial Services B.V.	Amsterdam		Other Enterprise	100.0
597	HTB Spezial GmbH & Co. KG	Cologne		Industrial Holding	100.0
598	Hudson GmbH	Eschborn		Financial Enterprise	100.0
599	Hypotheken-Verwaltungs-Gesellschaft mbH	Frankfurt		Other Enterprise	100.0
600	IC Chicago Associates LLC	Wilmington	2	Financial Enterprise	0.0
601	IFN Finance N.V.	Antwerp		Financial Enterprise	100.0
602	IKARIA Beteiligungs- und Verwaltungsgesellschaft mbH	Cologne		Financial Enterprise	100.0
603	Imodan Limited	Port Louis		Financial Enterprise	100.0
604	Industrie-Beteiligungs-Gesellschaft mit beschränkter Haftung	Frankfurt		Financial Enterprise	100.0
605	International Operator Limited (in members' voluntary liquidation)	London		Provider of Supporting Services	100.0
606	IOS Finance EFC, S.A.	Barcelona		Financial Enterprise	100.0
607	ISTRON Beteiligungs- und Verwaltungs-GmbH	Cologne		Financial Enterprise	100.0
608	IVAF I Manager, S.à r.l.	Luxembourg		Financial Enterprise	100.0
609	IVAF II Manager, S.à r.l.	Luxembourg		Financial Enterprise	100.0
610	Izumo Capital YK	Tokyo		Financial Enterprise	100.0
611	JADE Residential Property AG	Eschborn		Financial Enterprise	100.0
612	JR Nominees (Proprietary) Limited	Johannesburg		Other Enterprise	100.0
613	Jyogashima Godo Kaisha	Tokyo		Financial Enterprise	100.0
614	KEBA Gesellschaft für interne Services mbH	Frankfurt		Provider of Supporting Services	100.0
615	KHP Knüppe, Huntebrinker & Co. GmbH	Osnabrueck		Securities Trading Firm	100.0
616	Kidson Pte Ltd	Singapore		Financial Enterprise	100.0
617	Kingfisher (Ontario) LP	Toronto		Financial Enterprise	100.0
618	Kingfisher Holdings I (Nova Scotia) ULC	Halifax		Financial Enterprise	100.0
619	Kingfisher Holdings II (Nova Scotia) ULC	Halifax		Financial Enterprise	100.0
620	Kingfisher Nominees Limited	Auckland		Provider of Supporting Services	100.0



Serial No.	Name of company	Domicile of company	Footnote	Nature of activity	Share of Capital in %
621	Klößner Industriebeteiligungsgesellschaft mbH	Frankfurt		Financial Enterprise	100.0
622	Konsul Inkasso GmbH	Essen		Provider of Supporting Services	100.0
623	Kradavim UK Lease Holdings Limited	London		Financial Enterprise	100.0
624	Kunshan RREEF Equity Investment Fund Management Co. Ltd.	Kunshan		Financial Enterprise	100.0
625	LA Water Holdings Limited	George Town		Financial Enterprise	75.0
626	Lammemuir Leasing Limited	London		Financial Enterprise	100.0
627	LAWL Pte. Ltd.	Singapore		Financial Enterprise	100.0
628	Leasing Verwaltungsgesellschaft Waltersdorf mbH	Schoenefeld		Financial Services Institution	100.0
629	Legacy Reinsurance, LLC	Burlington		Reinsurance Company	100.0
630	Liegenschaft Hainstraße GbR	Frankfurt	2	Other Enterprise	0.0
631	Long-Tail Risk Insurers, Ltd.	Hamilton		Insurance Companies	100.0
632	Luxembourg Family Office S.A.	Luxembourg		Financial Enterprise	100.0
633	LWC Nominees Limited	Auckland		Provider of Supporting Services	100.0
634	MAC Investments Ltd.	George Town		Financial Enterprise	100.0
635	Maher 1210 Corbin LLC	Wilmington		Other Enterprise	100.0
636	Maher Chassis Management LLC	Wilmington		Other Enterprise	100.0
637	Maher Terminals Holding Corp.	Toronto		Other Enterprise	100.0
638	Maher Terminals LLC	Wilmington		Other Enterprise	100.0
639	Maher Terminals Logistics Systems LLC	Wilmington		Other Enterprise	100.0
640	Maher Terminals USA, LLC	Wilmington		Financial Enterprise	100.0
641	Maritime Indemnity Insurance Co. Ltd.	Hamilton		Insurance Companies	100.0
642	Maxblue Americas Holdings, S.A.	Madrid		Financial Enterprise	100.0
643	Mayfair Center, Inc.	Wilmington		Provider of Supporting Services	100.0
644	MEF I Manager, S.à r.l.	Luxembourg		Financial Enterprise	100.0
645	MEFIS Beteiligungsgesellschaft mbH	Frankfurt		Financial Enterprise	62.0
646	MHL Reinsurance Ltd.	Burlington		Insurance Companies	100.0
647	MIT Holdings, Inc.	Baltimore		Financial Enterprise	100.0
648	"modernes Frankfurt" private Gesellschaft für Stadtentwicklung mbH i. L.	Frankfurt		Other Enterprise	100.0
649	Morgan Grenfell & Co. Limited (in members' voluntary liquidation)	London		Other Enterprise	100.0
650	Morgan Grenfell Development Capital Holdings Limited (in members' voluntary liquidation)	London		Financial Enterprise	100.0
651	Morgan Nominees Limited (in members' voluntary liquidation)	London		Other Enterprise	100.0
652	Mortgage Trading (UK) Limited	London		Financial Enterprise	100.0
653	MortgageIT Securities Corp.	Wilmington		Provider of Supporting Services	100.0
654	MortgageIT, Inc.	New York		Credit Institution	100.0
655	Mountain Recovery Fund I Y.K.	Tokyo		Financial Enterprise	100.0
656	MRF2 Y.K.	Tokyo		Financial Enterprise	100.0
657	MXB U.S.A., Inc.	Wilmington		Other Enterprise	100.0
658	Navegator – SGFTC, S.A.	Lisbon		Provider of Supporting Services	100.0
659	NCKR, LLC	Wilmington		Provider of Supporting Services	100.0
660	NEPTUNO Verwaltungs- und Treuhand-Gesellschaft mit beschränkter Haftung	Cologne		Financial Enterprise	100.0
661	Nevada Mezz 1 LLC	Wilmington		Financial Enterprise	100.0
662	Nevada Parent 1 LLC	Wilmington		Financial Enterprise	100.0
663	Nevada Property 1 LLC	Wilmington		Provider of Supporting Services	100.0
664	Nevada Restaurant Venture 1 LLC	Wilmington		Provider of Supporting Services	100.0
665	Nevada Retail Venture 1 LLC	Wilmington		Financial Enterprise	100.0
666	NIDDA Grundstücks- und Beteiligungs-Gesellschaft mit beschränkter Haftung	Frankfurt		Financial Enterprise	100.0
667	Nordwestdeutscher Wohnungsbau-träger Gesellschaft mit beschränkter Haftung	Frankfurt		Financial Enterprise	100.0
668	norisbank GmbH	Berlin		Deposit-taking Credit Institution	100.0
669	North American Income Fund PLC	Dublin		Financial Enterprise	67.3
670	Novelties Distribution LLC	Wilmington		Other Enterprise	100.0
671	O.F. Finance, LLC	Wilmington		Credit Institution	53.6
672	Office Grundstücksverwaltungsgesellschaft mbH	Frankfurt		Financial Enterprise	100.0
673	OOO "Deutsche Bank"	Moscow		Deposit-taking Credit Institution outside Germany with local Bank License	100.0
674	OPB Verwaltungs- und Beteiligungs-GmbH	Cologne		Financial Enterprise	100.0
675	OPB Verwaltungs- und Treuhand GmbH	Cologne		Financial Enterprise	100.0
676	OPB-Holding GmbH	Cologne		Financial Enterprise	100.0
677	OPB-Nona GmbH	Frankfurt		Financial Enterprise	100.0
678	OPB-Oktava GmbH	Cologne		Financial Enterprise	100.0



Serial No.	Name of company	Domicile of company	Footnote	Nature of activity	Share of Capital in %
679	OPB-Quarta GmbH	Cologne		Financial Enterprise	100.0
680	OPB-Quinta GmbH	Cologne		Financial Enterprise	100.0
681	OPB-Septima GmbH	Cologne		Financial Enterprise	100.0
682	Oppenheim Asset Management Services S.à r.l.	Luxembourg		Fund Management Company	100.0
683	OPPENHEIM Beteiligungs-Treuhand GmbH	Cologne		Financial Enterprise	100.0
684	OPPENHEIM Capital Advisory GmbH	Cologne		Financial Enterprise	100.0
685	Oppenheim Eunomia GmbH	Cologne		Financial Enterprise	100.0
686	OPPENHEIM Flottenfonds V GmbH & Co. KG	Cologne		Financial Enterprise	83.3
687	Oppenheim Fonds Trust GmbH	Cologne		Provider of Supporting Services	100.0
688	OPPENHEIM Internet Fonds Manager GmbH i. L.	Cologne		Financial Enterprise	100.0
689	Oppenheim Kapitalanlagegesellschaft mbH	Cologne		Fund Management Company	100.0
690	OPPENHEIM PRIVATE EQUITY Manager GmbH	Cologne		Financial Enterprise	100.0
691	OPPENHEIM PRIVATE EQUITY Verwaltungsgesellschaft mbH	Cologne		Financial Enterprise	100.0
692	OPS Nominees Pty Limited	Sydney		Other Enterprise	100.0
693	OVT Trust 1 GmbH	Cologne		Other Enterprise	100.0
694	OVV Beteiligungs GmbH	Cologne		Financial Enterprise	100.0
695	PADUS Grundstücks-Vermietungsgesellschaft mbH	Duesseldorf		Financial Enterprise	100.0
696	Pan Australian Nominees Pty Ltd	Sydney		Other Enterprise	100.0
697	PB (USA) Holdings, Inc.	Wilmington		Financial Enterprise	100.0
698	PB Capital Corporation	Wilmington		Credit Institution	100.0
699	PB Factoring GmbH	Bonn		Financial Services Institution	100.0
700	PB Firmenkunden AG	Bonn		Provider of Supporting Services	100.0
701	PB Sechste Beteiligungen GmbH	Bonn		Other Enterprise	100.0
702	PB Spezial-Investmentaktiengesellschaft mit Teilgesellschaftsvermögen	Bonn		Provider of Supporting Services	98.5
703	PBC Banking Services GmbH	Frankfurt		Financial Enterprise	100.0
704	PBC Carnegie, LLC	Wilmington	2	Other Enterprise	0.0
705	PBC Services GmbH der Deutschen Bank	Frankfurt		Provider of Supporting Services	100.0
706	PEIF II (Manager) Limited	St. Helier		Securities Trading Firm	100.0
707	Pelleport Investors, Inc.	New York		Provider of Supporting Services	100.0
708	Pembol Nominees Limited (in members' voluntary liquidation)	London		Other Enterprise	100.0
709	Percy Limited	Gibraltar		Other Enterprise	100.0
710	PHARMAwHEALTH Management Company S.A.	Luxembourg		Fund Management Company	99.9
711	Phoebus Investments LP	Wilmington		Credit Institution	100.0
712	Pilgrim Financial Services LLP	Wilmington		Financial Enterprise	100.0
713	Plantation Bay, Inc.	St. Thomas		Other Enterprise	100.0
714	Pollus L.P.	St. Helier		Provider of Supporting Services	100.0
715	Polydeuce LLC	Wilmington		Financial Enterprise	100.0
716	Portos N.V.	Amsterdam		Other Enterprise	100.0
717	Postbank Akademie und Service GmbH	Hamel		Other Enterprise	100.0
718	Postbank Beteiligungen GmbH	Bonn		Financial Enterprise	100.0
719	Postbank Direkt GmbH	Bonn		Financial Enterprise	100.0
720	Postbank Filial GmbH	Bonn		Provider of Supporting Services	100.0
721	Postbank Filialvertrieb AG	Bonn		Financial Enterprise	100.0
722	Postbank Finanzberatung AG	Hamel		Other Enterprise	100.0
723	Postbank Immobilien und Baumanagement GmbH	Bonn		Financial Enterprise	100.0
724	Postbank Immobilien und Baumanagement GmbH & Co. Objekt Leipzig KG	Bonn		Provider of Supporting Services	90.0
725	Postbank Leasing GmbH	Bonn		Financial Services Institution	100.0
726	Postbank P.O.S. Transact GmbH	Eschborn		Provider of Supporting Services	100.0
727	Postbank Service GmbH	Essen		Provider of Supporting Services	100.0
728	Postbank Systems AG	Bonn		Provider of Supporting Services	100.0
729	Postbank Versicherungsvermittlung GmbH	Bonn		Other Enterprise	100.0
730	Primelux Insurance S.A.	Luxembourg		Insurance Companies	100.0
731	Private Equity Asia Select Company III S.à r.l.	Luxembourg		Provider of Supporting Services	100.0
732	Private Equity Global Select Company IV S.à r.l.	Luxembourg		Provider of Supporting Services	100.0
733	Private Equity Global Select Company V S.à r.l.	Luxembourg		Provider of Supporting Services	100.0
734	Private Equity Select Company S.à r.l.	Luxembourg		Financial Services Institution	100.0
735	Private Financing Initiatives, S.L.	Barcelona		Financial Enterprise	51.0
736	PS plus Portfolio Software + Consulting GmbH	Roedermark		Other Enterprise	80.2
737	PT. Deutsche Securities Indonesia	Jakarta		Securities Trading Bank	99.0



Serial No.	Name of company	Domicile of company	Footnote	Nature of activity	Share of Capital in %
738	Public joint-stock company "Deutsche Bank DBU"	Kiev		Deposit-taking Credit Institution outside Germany with local Bank License	100.0
739	Pyramid Ventures, Inc.	Wilmington		Financial Enterprise	100.0
740	R.B.M. Nominees Pty Ltd	Sydney		Other Enterprise	100.0
741	registrar services GmbH	Eschborn		Other Enterprise	100.0
742	Regula Limited	Road Town		Other Enterprise	100.0
743	REIB Europe Investments Limited (in members' voluntary liquidation)	London		Financial Enterprise	100.0
744	REIB International Holdings Limited (in members' voluntary liquidation)	London		Financial Enterprise	100.0
745	Rimvalley Limited	Dublin		Financial Enterprise	100.0
746	RMS Investments (Cayman)	George Town		Financial Enterprise	100.0
747	RoCal, L.L.C.	Wilmington		Financial Enterprise	100.0
748	RoCalwest, Inc.	Wilmington		Financial Enterprise	100.0
749	RoPro U.S. Holding, Inc.	Wilmington		Financial Enterprise	100.0
750	Route 28 Receivables, LLC	Wilmington		Financial Enterprise	100.0
751	Royster Fund Management S.à r.l.	Luxembourg		Provider of Supporting Services	100.0
752	RREEF America L.L.C.	Wilmington		Financial Enterprise	100.0
753	RREEF China REIT Management Limited	Hong Kong		Other Enterprise	100.0
754	RREEF European Value Added I (G.P.) Limited	London		Financial Enterprise	100.0
755	RREEF India Advisors Private Limited	Mumbai		Other Enterprise	100.0
756	RREEF Investment GmbH	Frankfurt		Fund Management Company	99.9
757	RREEF Management GmbH	Frankfurt		Financial Enterprise	100.0
758	RREEF Management L.L.C.	Wilmington		Other Enterprise	100.0
759	RREEF Shanghai Investment Consultancy Company	Shanghai		Other Enterprise	100.0
760	RREEF Spezial Invest GmbH	Frankfurt		Fund Management Company	100.0
761	RTS Nominees Pty Limited	Sydney		Provider of Supporting Services	100.0
762	Rüd Blass Vermögensverwaltung AG in Liquidation	Zurich		Securities Trading Firm	100.0
763	SAB Real Estate Verwaltungs GmbH	Hamel		Financial Enterprise	100.0
764	Sagamore Limited	London		Financial Enterprise	100.0
765	SAGITA Grundstücks-Vermietungsgesellschaft mbH	Duesseldorf		Financial Enterprise	100.0
766	Sajima Godo Kaisha	Tokyo	2	Financial Enterprise	0.0
767	Sal. Oppenheim Alternative Investments GmbH	Cologne		Financial Enterprise	100.0
768	Sal. Oppenheim Boulevard Konrad Adenauer S.à r.l.	Luxembourg		Provider of Supporting Services	100.0
769	Sal. Oppenheim Corporate Finance North America Holding LLC	Wilmington		Financial Enterprise	100.0
770	Sal. Oppenheim Global Invest GmbH	Cologne		Provider of Supporting Services	100.0
771	Sal. Oppenheim jr. & Cie. AG & Co. Kommanditgesellschaft auf Aktien	Cologne		Deposit-taking Credit Institution	100.0
772	Sal. Oppenheim jr. & Cie. Beteiligungs GmbH	Cologne		Financial Enterprise	100.0
773	Sal. Oppenheim jr. & Cie. Komplementär AG	Cologne		Financial Enterprise	100.0
774	Sal. Oppenheim jr. & Cie. Luxembourg S.A.	Luxembourg		Deposit-taking Credit Institution outside Germany with local Bank License	100.0
775	Sal. Oppenheim Private Equity Partners S.A.	Luxembourg		Financial Enterprise	100.0
776	SALOMON OPPENHEIM GmbH i. L.	Cologne		Financial Enterprise	100.0
777	SAPIO Grundstücks-Vermietungsgesellschaft mbH	Duesseldorf		Financial Enterprise	100.0
778	Schiffsbetriebsgesellschaft Brunswik mit beschränkter Haftung	Hamburg		Financial Enterprise	100.0
779	Service Company Four Limited	Hong Kong		Other Enterprise	100.0
780	Service Company Three Limited	Hong Kong		Other Enterprise	100.0
781	Sharps SP I LLC	Wilmington		Financial Enterprise	100.0
782	Sherwood Properties Corp.	Wilmington		Credit Institution	100.0
783	Shopready Limited (in members' voluntary liquidation)	London		Financial Enterprise	100.0
784	Silver Leaf 1 LLC	Wilmington		Financial Enterprise	100.0
785	STC Capital YK	Tokyo		Financial Enterprise	100.0
786	Structured Finance Americas, LLC	Wilmington		Securities Trading Firm	100.0
787	Sunbelt Rentals Exchange Inc.	Wilmington		Other Enterprise	100.0
788	Süddeutsche Vermögensverwaltung Gesellschaft mit beschränkter Haftung	Frankfurt		Financial Enterprise	100.0
789	TAF 2 Y.K.	Tokyo		Financial Enterprise	100.0
790	Taporder Limited (in members' voluntary liquidation)	London		Financial Enterprise	100.0
791	Taunus Corporation	Wilmington		Finance Holding Company	100.0
792	Telefon-Servicegesellschaft der Deutschen Bank mbH	Frankfurt		Provider of Supporting Services	100.0
793	TELO Beteiligungsgesellschaft mbH	Schoenefeld		Financial Enterprise	100.0
794	Tempurrite Leasing Limited	London		Financial Enterprise	100.0



Serial No.	Name of company	Domicile of company	Footnote	Nature of activity	Share of Capital in %
795	Thai Asset Enforcement and Recovery Asset Management Company Limited	Bangkok		Financial Enterprise	100.0
796	The World Markets Company GmbH i. L.	Frankfurt		Other Enterprise	74.8
797	Tilney (Ireland) Limited (in liquidation)	Dublin		Securities Trading Firm	100.0
798	Tilney Asset Management International Limited	St. Peter Port		Securities Trading Firm	100.0
799	Tilney Group Limited	Liverpool		Financial Enterprise	100.0
800	Tilney Investment Management	Liverpool		Securities Trading Firm	100.0
801	TOKOS GmbH	Luetzen-Gostau		Financial Enterprise	100.0
802	Treuinvest Service GmbH	Frankfurt		Other Enterprise	100.0
803	Trevona Limited	Road Town		Other Enterprise	100.0
804	Triplereason Limited	London		Financial Enterprise	100.0
805	UDS Capital Y.K.	Tokyo		Financial Enterprise	100.0
806	Urbistar Settlement Services, LLC	Harrisburg		Provider of Supporting Services	100.0
807	US Real Estate Beteiligungs GmbH	Frankfurt		Other Enterprise	100.0
808	VCG Venture Capital Fonds III Verwaltungs GmbH	Munich		Financial Enterprise	100.0
809	VCG Venture Capital Gesellschaft mbH	Munich		Financial Enterprise	100.0
810	VCG Venture Capital Gesellschaft mbH & Co. Fonds III KG i. L.	Munich	2	Financial Enterprise	37.0
811	VCG Venture Capital Gesellschaft mbH & Co. Fonds III Management KG	Munich	2	Other Enterprise	26.7
812	VCM MIP III GmbH & Co. KG	Cologne		Financial Enterprise	61.0
813	VCM MIP IV GmbH & Co. KG	Cologne		Financial Enterprise	61.0
814	VCM Treuhand Beteiligungsverwaltung GmbH	Cologne		Financial Enterprise	100.0
815	VCP Treuhand Beteiligungsgesellschaft mbH	Cologne		Financial Enterprise	100.0
816	VCP Verwaltungsgesellschaft mbH	Cologne		Financial Enterprise	100.0
817	Vertriebsgesellschaft mbH der Deutschen Bank Privat- und Geschäftskunden	Berlin		Provider of Supporting Services	100.0
818	Vesta Real Estate S.r.l.	Milan		Provider of Supporting Services	100.0
819	VI Resort Holdings, Inc.	New York	2	Other Enterprise	0.0
820	VÖB-ZVD Processing GmbH	Frankfurt		Financial Services Institution	100.0
821	Wealthspur Investment Company Limited	Labuan		Financial Enterprise	100.0
822	WEPLA Beteiligungsgesellschaft mbH	Frankfurt		Financial Enterprise	100.0
823	WERDA Beteiligungsgesellschaft mbH	Frankfurt		Financial Enterprise	100.0
824	Whale Holdings S.à r.l.	Luxembourg		Financial Enterprise	100.0
825	Wilmington Trust B6	Wilmington		Financial Enterprise	100.0
826	5000 Yonge Street Toronto Inc.	Toronto		Financial Enterprise	100.0
827	Zürich – Swiss Value AG in Liquidation	Zurich		Financial Enterprise	50.1

Branches

Beside the headquarter in Frankfurt am Main, Deutsche Bank AG and the subsidiaries listed in the table above have several German and foreign branches, for example in London, New York and Singapore.

