



Financial Data Supplement 4Q2013

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Passion to Perform



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Deutsche Bank's financial data in this document have been prepared under IFRS. Comparative financial information for the year 2012 presented throughout this document has been restated in the context of the adoption of IFRS 10. For more details please see the section "Impact of Changes in Accounting Principles" of the Interim Reports 1Q-3Q 2013.

Due to rounding, numbers presented throughout this document may not add up precisely to the totals we provide and percentages may not precisely reflect the absolute figures.

All segment figures reflect segment composition as of 31 December 2013.

Financial summary



	FY2011	1Q2012	2Q2012	3Q2012	4Q2012	FY2012	1Q2013	2Q2013	3Q2013	4Q2013	FY2013	4Q2013 vs. 4Q2012	4Q2013 vs. 3Q2013	FY2013 vs. FY2012
Share price at period end ¹	€ 29.44	€ 37.31	€ 28.50	€ 30.75	€ 32.95	€ 32.95	€ 30.42	€ 32.16	€ 33.94	€ 34.68	€ 34.68	5 %	2 %	5 %
Share price high ¹	€ 48.70	€ 39.51	€ 38.02	€ 34.13	€ 36.24	€ 39.51	€ 38.73	€ 37.87	€ 36.58	€ 37.20	€ 38.73	3 %	2 %	(2)%
Share price low ¹	€ 20.79	€ 26.17	€ 26.61	€ 22.11	€ 30.64	€ 22.11	€ 29.93	€ 29.41	€ 30.44	€ 32.94	€ 29.41	8 %	8 %	33 %
Basic earnings per share	€ 4.45	€ 1.49	€ 0.70	€ 0.80	€ (2.69)	€ 0.28	€ 1.76	€ 0.33	€ 0.04	€ (1.32)	€ 0.67	(51)%	N/M	139 %
Diluted earnings per share ²	€ 4.30	€ 1.45	€ 0.69	€ 0.78	€ (2.69)	€ 0.27	€ 1.71	€ 0.32	€ 0.04	€ (1.32)	€ 0.65	(51)%	N/M	141 %
Basic shares outstanding (average), in m.	928	929	933	934	940	934	938	998	1,027	1,027	997	9 %	0 %	7 %
Diluted shares outstanding (average), in m.	957	960	955	957	940	960	966	1,027	1,053	1,027	1,025	9 %	(2)%	7 %
Pre-tax return on average shareholders' equity ³	10.2 %	13.7 %	6.8 %	7.9 %	(22.9)%	1.3 %	17.6 %	5.6 %	0.1 %	(12.6) %	2.6 %	10.3 ppt	(12.6)ppt	1.2 ppt
Pre-tax return on average active equity ^{3,4}	10.3 %	13.9 %	6.9 %	7.9 %	(23.1)%	1.4 %	17.9 %	5.6 %	0.1 %	(12.7) %	2.6 %	10.4 ppt	(12.8)ppt	1.2 ppt
Post-tax return on average shareholders' equity ³	8.2 %	10.2 %	4.7 %	5.3 %	(18.2)%	0.5 %	12.1 %	2.3 %	0.3 %	(9.7)%	1.2 %	8.5 ppt	(10.0)ppt	0.7 ppt
Post-tax return on average active equity ^{3,4}	8.2 %	10.4 %	4.8 %	5.3 %	(18.4)%	0.5 %	12.3 %	2.4 %	0.3 %	(9.8)%	1.2 %	8.5 ppt	(10.1)ppt	0.7 ppt
Book value per basic share outstanding ³	€ 58.11	€ 58.73	€ 59.81	€ 60.63	€ 57.37	€ 57.37	€ 59.44	€ 55.74	€ 54.87	€ 53.24	€ 53.24	(7)%	(3)%	(7)%
Tangible book value per basic share outstanding ³	€ 40.91	€ 41.94	€ 42.36	€ 43.25	€ 42.26	€ 42.26	€ 44.17	€ 41.95	€ 41.17	€ 39.69	€ 39.69	(6)%	(4)%	(6)%
Cost/income ratio ³	78.2 %	76.1 %	82.7 %	80.6 %	134.7 %	92.5 %	70.5 %	84.6 %	93.2 %	115.9 %	89.0 %	(18.8)ppt	22.7 ppt	(3.5)ppt
Compensation ratio ³	39.5 %	39.7 %	42.2 %	38.1 %	40.2 %	40.0 %	37.8 %	39.0 %	37.5 %	40.7 %	38.6 %	0.5 ppt	3.2 ppt	(1.4)ppt
Noncompensation ratio ³	38.7 %	36.4 %	40.6 %	42.5 %	94.5 %	52.5 %	32.7 %	45.6 %	55.6 %	75.2 %	50.3 %	(19.3)ppt	19.5 ppt	(2.2)ppt
Total net revenues, in EUR m.	33,228	9,194	8,020	8,649	7,873	33,736	9,391	8,215	7,745	6,564	31,915	(17)%	(15)%	(5)%
Provision for credit losses, in EUR m.	1,839	314	418	555	434	1,721	354	473	512	725	2,065	67 %	42 %	20 %
Total noninterest expenses, in EUR m.	25,999	6,993	6,635	6,967	10,606	31,201	6,623	6,950	7,215	7,607	28,394	(28)%	5 %	(9)%
Income (loss) before income taxes, in EUR m.	5,390	1,887	967	1,127	(3,167)	814	2,414	792	18	(1,768)	1,456	(44)%	N/M	79 %
Net income (loss), in EUR m.	4,326	1,407	666	754	(2,513)	316	1,661	335	51	(1,365)	681	(46)%	N/M	116 %
Total assets, in EUR bn. ⁵	2,164	2,111	2,249	2,194	2,022	2,022	2,033	1,910	1,788	1,611	1,611	(20)%	(10)%	(20)%
Shareholders' equity, in EUR bn. ⁵	53.4	55.0	55.8	56.8	54.0	54.0	55.8	57.5	56.5	54.7	54.7	1 %	(3)%	1 %
Risk-weighted assets, in EUR bn. ^{5,6}	381	368	373	366	334	334	325	314	310	300	300	(10)%	(3)%	(10)%
Common Equity Tier 1 capital ratio ^{3,5,6}	9.5 %	10.0 %	10.2 %	10.7 %	11.4 %	11.4 %	12.1 %	13.3 %	13.0 %	12.8 %	12.8 %	1.4 ppt	(0.2)ppt	1.4 ppt
Tier 1 capital ratio ^{3,5,6}	12.9 %	13.4 %	13.6 %	14.2 %	15.1 %	15.1 %	16.0 %	17.3 %	17.0 %	16.9 %	16.9 %	1.8 ppt	(0.1)ppt	1.8 ppt
Branches ⁵	3,078	3,075	3,064	2,973	2,984	2,984	2,963	2,939	2,897	2,907	2,907	(3)%	0 %	(3)%
thereof: in Germany	2,039	2,036	2,036	1,946	1,944	1,944	1,944	1,934	1,926	1,924	1,924	(1)%	0 %	(1)%
Employees (full-time equivalent) ⁵	100,996	100,682	100,654	100,474	98,219	98,219	97,794	97,158	98,662	98,254	98,254	0 %	0 %	0 %
thereof: in Germany	47,323	47,241	47,240	47,262	46,308	46,308	46,577	46,646	47,194	46,377	46,377	0 %	(2)%	0 %
Long-term rating: ⁵														
Moody's Investors Service	Aa3	Aa3	A2	A2	A2	A2	A2	A2	A2	A2	A2			
Standard & Poor's	A+	A+	A+	A+	A+	A+	A+	A+	A	A	A			
Fitch Ratings	A+	A+	A+	A+	A+	A+	A+	A+	A+	A+	A+			

For footnotes please refer to page 21.

Group I Core Bank I Non-Core Operations Unit



(In EUR m., unless stated otherwise)

Group

	FY2011	1Q2012	2Q2012	3Q2012	4Q2012	FY2012	1Q2013	2Q2013	3Q2013	4Q2013	FY2013	4Q2013 vs. 4Q2012	4Q2013 vs. 3Q2013	FY2013 vs. FY2012
Net revenues	33,228	9,194	8,020	8,649	7,873	33,736	9,391	8,215	7,745	6,564	31,915	(17)%	(15)%	(5)%
Provision for credit losses	1,839	314	418	555	434	1,721	354	473	512	725	2,065	67%	42%	20%
Total noninterest expenses	25,999	6,993	6,635	6,967	10,606	31,201	6,623	6,950	7,215	7,607	28,394	(28)%	5%	(9)%
Noncontrolling interests	0	0	0	0	0	0	0	0	0	0	0	N/M	N/M	N/M
Income (loss) before income taxes	5,390	1,887	967	1,127	(3,167)	814	2,414	792	18	(1,768)	1,456	(44)%	N/M	79%

Additional information

Employees (full-time equivalent, at period end)	100,996	100,682	100,654	100,474	98,219	98,219	97,794	97,158	98,662	98,254	98,254	0%	0%	0%
Cost/income ratio	78%	76%	83%	81%	135%	92%	71%	85%	93%	116%	89%	(19)ppt	23 ppt	(4)ppt
Assets (at period end)	2,164,103	2,110,742	2,249,080	2,193,737	2,022,275	2,022,275	2,032,690	1,909,879	1,787,971	1,611,400	1,611,400	(20)%	(10)%	(20)%
Risk-weighted assets (at period end) [§]	381,246	368,422	372,635	366,058	333,605	333,605	324,908	314,304	309,632	300,369	300,369	(10)%	(3)%	(10)%
Average active equity	50,449	53,516	54,899	56,484	55,061	54,927	53,836	56,365	56,593	55,348	55,434	1%	(2)%	1%
Pre-tax return on average active equity	10.3%	13.9%	6.9%	7.9%	(23.1)%	1.4%	17.9%	5.6%	0.1%	(12.7)%	2.6%	10.4 ppt	(12.8)ppt	1.2 ppt
Post-tax return on average active equity	8.2%	10.4%	4.8%	5.3%	(18.4)%	0.5%	12.3%	2.4%	0.3%	(9.8)%	1.2%	8.5 ppt	(10.1)ppt	0.7 ppt

Core Bank⁷

Net revenues	32,351	8,951	7,606	8,252	7,874	32,682	8,964	8,022	7,379	6,684	31,048	(15)%	(9)%	(5)%
Provision for credit losses	1,449	223	281	255	328	1,087	267	299	274	407	1,247	24%	49%	15%
Total noninterest expenses	23,438	6,306	6,146	6,360	9,078	27,889	6,085	6,232	5,904	6,814	25,036	(25)%	15%	(10)%
Noncontrolling interests	(14)	(15)	(5)	3	(13)	(31)	1	0	(1)	2	3	N/M	N/M	N/M
Income (loss) before income taxes	7,479	2,437	1,185	1,634	(1,519)	3,737	2,611	1,491	1,201	(540)	4,763	(64)%	N/M	27%

Additional information

Employees (full-time equivalent, at period end)	99,200	99,054	99,105	98,966	96,761	96,761	96,354	95,739	97,234	96,805	96,805	0%	0%	0%
Cost/income ratio	72%	70%	81%	77%	115%	85%	68%	78%	80%	102%	81%	(13)ppt	22 ppt	(5)ppt
Assets (at period end) [§]	2,029,291	1,977,880	2,125,653	2,076,734	1,924,824	1,924,824	1,947,322	1,837,039	1,722,034	1,557,176	1,557,176	(19)%	(10)%	(19)%
Risk-weighted assets (at period end) [§]	277,434	269,647	274,637	271,734	253,288	253,288	251,052	247,576	257,653	251,886	251,886	(1)%	(2)%	(1)%
Average active equity [§]	39,002	41,039	42,596	44,240	43,467	43,007	42,613	45,546	46,926	47,424	45,600	9%	1%	6%
Pre-tax return on average active equity	18.6%	23.5%	11.0%	14.7%	(14.1)%	8.5%	24.4%	13.1%	10.2%	(4.5)%	10.4%	9.6 ppt	(14.7)ppt	1.9 ppt
Post-tax return on average active equity	14.3%	17.2%	7.5%	9.7%	(13.6)%	5.0%	16.7%	7.0%	7.5%	(7.3)%	5.7%	6.3 ppt	(14.8)ppt	0.7 ppt

Non-Core Operations Unit

Net revenues	877	243	414	397	0	1,054	427	193	367	(119)	867	N/M	N/M	(18)%
Provision for credit losses	391	91	138	300	105	634	87	174	238	318	818	N/M	33%	29%
Total noninterest expenses	2,561	686	489	607	1,529	3,312	537	718	1,311	792	3,358	(48)%	(40)%	1%
Noncontrolling interests	14	15	5	(3)	13	31	(1)	0	1	(2)	(3)	N/M	N/M	N/M
Income (loss) before income taxes	(2,089)	(550)	(218)	(507)	(1,648)	(2,923)	(196)	(699)	(1,183)	(1,228)	(3,306)	(26)%	4%	13%

Additional information

Employees (full-time equivalent, at period end)	1,796	1,627	1,549	1,508	1,457	1,457	1,440	1,419	1,428	1,449	1,449	(1)%	1%	(1)%
Cost/income ratio	N/M	N/M	118%	153%	N/M	N/M	126%	N/M	N/M	N/M	N/M	N/M	N/M	N/M
Assets (at period end) [§]	134,812	132,861	123,427	117,003	97,451	97,451	85,369	72,841	65,937	54,224	54,224	(44)%	(18)%	(44)%
Risk-weighted assets (at period end) [§]	103,812	98,774	97,998	94,323	80,317	80,317	73,856	66,728	51,978	48,483	48,483	(40)%	(7)%	(40)%
Average active equity [§]	11,447	12,477	12,303	12,244	11,593	11,920	11,224	10,818	9,667	7,925	9,833	(32)%	(18)%	(18)%
Pre-tax return on average active equity	(18.2)%	(17.6)%	(7.1)%	(16.6)%	(56.9)%	(24.5)%	(7.0)%	(25.8)%	(49.0)%	(62.0)%	(33.6)%	(5.1)ppt	(13.0)ppt	(9.1)ppt
Post-tax return on average active equity	(12.7)%	(12.0)%	(4.6)%	(10.6)%	(36.2)%	(15.8)%	(4.7)%	(17.0)%	(34.9)%	(25.0)%	(19.6)%	11.3 ppt	9.9 ppt	(3.8)ppt

For footnotes please refer to page 21.

Consolidated Statement of Income



(In EUR m.)	FY2011	1Q2012	2Q2012	3Q2012	4Q2012	FY2012	1Q2013	2Q2013	3Q2013	4Q2013	FY2013	4Q2013 vs. 4Q2012	4Q2013 vs. 3Q2013	FY2013 vs. FY2012
Interest and similar income	34,878	8,245	9,043	7,367	6,939	31,593	6,594	6,656	6,548	5,804	25,601	(16)%	(11)%	(19)%
Interest expense	17,433	4,006	5,131	3,636	2,844	15,618	2,944	3,004	2,911	1,909	10,768	(33)%	(34)%	(31)%
Net interest income	17,445	4,238	3,912	3,730	4,095	15,975	3,650	3,651	3,637	3,895	14,834	(5)%	7 %	(7)%
Provision for credit losses	1,839	314	418	555	434	1,721	354	473	512	725	2,065	67 %	42 %	20 %
Net interest income after provision for credit losses	15,606	3,924	3,494	3,175	3,661	14,254	3,296	3,178	3,125	3,170	12,769	(13)%	1 %	(10)%
Commissions and fee income	11,878	2,901	2,827	3,048	3,033	11,809	2,995	3,106	3,133	3,074	12,308	1 %	(2)%	4 %
Net gains (losses) on financial assets/liabilities at fair value through profit or loss	2,724	2,549	951	1,873	235	5,608	2,697	1,234	307	(421)	3,817	N/M	N/M	(32)%
Net gains (losses) on financial assets available for sale	123	(46)	100	65	183	301	110	24	103	157	394	(14)%	52 %	31 %
Net income (loss) from equity method investments	(264)	(149)	57	164	91	163	36	105	132	95	369	5 %	(28)%	127 %
Other income (loss)	1,322	(299)	172	(231)	237	(120)	(97)	94	432	(236)	193	N/M	N/M	N/M
Total noninterest income	15,783	4,956	4,108	4,919	3,778	17,761	5,741	4,563	4,108	2,669	17,082	(29)%	(35)%	(4)%
Compensation and benefits	13,135	3,647	3,382	3,292	3,168	13,490	3,548	3,203	2,905	2,672	12,329	(16)%	(8)%	(9)%
General and administrative expenses	12,657	3,186	3,256	3,237	5,337	15,017	2,818	3,561	4,109	4,639	15,126	(13)%	13 %	1 %
Policyholder benefits and claims	207	150	(3)	162	107	414	192	(7)	171	104	460	(2)%	(39)%	11 %
Impairment of intangible assets	0	10	0	0	1,876	1,886	0	0	0	79	79	(96)%	N/M	(96)%
Restructuring activities	0	0	0	276	118	394	65	192	30	112	399	(5)%	N/M	1 %
Total noninterest expenses	25,999	6,993	6,635	6,967	10,606	31,201	6,623	6,950	7,215	7,607	28,394	(28)%	5 %	(9)%
Income (loss) before income taxes	5,390	1,887	967	1,127	(3,167)	814	2,414	792	18	(1,768)	1,456	(44)%	N/M	79 %
Income tax expense (benefit)	1,064	480	301	373	(654)	498	753	457	(33)	(402)	775	(39)%	N/M	56 %
Net income (loss)	4,326	1,407	666	754	(2,513)	316	1,661	335	51	(1,365)	681	(46)%	N/M	116 %
Net income attributable to noncontrolling interests	194	19	10	7	16	53	10	1	10	(5)	15	N/M	N/M	(71)%
Net income attributable to Deutsche Bank shareholders	4,132	1,388	656	747	(2,529)	263	1,651	334	41	(1,360)	666	(46)%	N/M	154 %

Net revenues - Segment view¹⁰



(In EUR m., unless stated otherwise)

	FY2011	1Q2012	2Q2012	3Q2012	4Q2012	FY2012	1Q2013	2Q2013	3Q2013	4Q2013	FY2013	4Q2013 vs. 4Q2012	4Q2013 vs. 3Q2013	FY2013 vs. FY2012
Corporate Banking & Securities:														
Origination (equity)	559	138	89	140	150	518	152	204	135	241	732	61 %	79 %	41 %
Origination (debt)	1,055	379	284	377	378	1,417	453	417	367	320	1,557	(15)%	(13)%	10 %
Origination	1,614	517	372	517	528	1,935	605	621	502	561	2,289	6 %	12 %	18 %
Sales & Trading (equity)	2,235	683	507	597	500	2,288	766	787	643	541	2,737	8 %	(16)%	20 %
Sales & Trading (debt and other products)	8,539	3,169	2,136	2,463	1,422	9,190	2,731	1,909	1,284	979	6,903	(31)%	(24)%	(25)%
Sales & Trading	10,774	3,853	2,643	3,060	1,922	11,478	3,498	2,696	1,927	1,520	9,640	(21)%	(21)%	(16)%
Advisory	621	121	136	159	173	590	69	116	155	140	480	(19)%	(9)%	(19)%
Loan products	930	277	196	220	205	899	250	296	331	358	1,234	74 %	8 %	37 %
Other products	(39)	1	7	(11)	549	547	139	(64)	21	(117)	(21)	N/M	N/M	N/M
Total Corporate Banking & Securities	13,899	4,769	3,355	3,946	3,377	15,448	4,561	3,665	2,935	2,461	13,623	(27)%	(16)%	(12)%
Global Transaction Banking:														
Transaction services	3,816	1,009	1,019	1,045	1,126	4,200	1,034	1,036	1,023	976	4,069	(13)%	(5)%	(3)%
Other products	0	0	0	0	0	0	0	0	0	0	0	N/M	N/M	N/M
Total Global Transaction Banking	3,816	1,009	1,019	1,045	1,126	4,200	1,034	1,036	1,023	976	4,069	(13)%	(5)%	(3)%
Deutsche Asset & Wealth Management:														
Management fees and other recurring revenues	2,315	561	552	599	589	2,301	599	599	637	617	2,453	5 %	(3)%	7 %
Performance and trans. fees and other non recurring revenues	927	217	226	246	194	884	204	206	237	270	917	39 %	14 %	4 %
Net interest income	348	84	164	104	144	496	138	125	135	146	545	2 %	8 %	10 %
Mark-to-market movements on policyholder positions in Abbey Life	178	161	(16)	167	107	420	209	(13)	186	112	494	4 %	(40)%	18 %
Other product revenues ¹¹	510	133	56	119	61	369	94	123	69	41	327	(32)%	(40)%	(11)%
Total Deutsche Asset & Wealth Management	4,278	1,156	982	1,235	1,096	4,470	1,244	1,040	1,265	1,187	4,735	8 %	(6)%	6 %
Private & Business Clients:														
Credit Products	3,022	761	764	785	792	3,102	799	784	785	815	3,183	3 %	4 %	3 %
Deposits	3,166	811	803	773	744	3,131	755	747	732	742	2,977	0 %	1 %	(5)%
Payments, Cards & Accounts	991	247	250	259	267	1,023	255	252	259	256	1,022	(4)%	(1)%	0 %
Investment & Insurance Products	1,257	331	251	263	302	1,146	317	304	263	328	1,212	9 %	24 %	6 %
Other Revenues	1,961	248	236	354	299	1,136	259	361	283	252	1,156	(16)%	(11)%	2 %
Total Private & Business Clients	10,397	2,397	2,305	2,435	2,403	9,540	2,385	2,448	2,324	2,393	9,550	0 %	3 %	0 %
Consolidation & Adjustments	(39)	(381)	(55)	(410)	(129)	(975)	(259)	(168)	(168)	(334)	(929)	159 %	99 %	(5)%
Non-Core Operations Unit	877	243	414	397	0	1,054	427	193	367	(119)	867	N/M	N/M	(18)%
Net revenues	33,228	9,194	8,020	8,649	7,873	33,736	9,391	8,215	7,745	6,564	31,915	(17)%	(15)%	(5)%

For footnotes please refer to page 21.



Net interest income and net gains (losses) on financial assets/liabilities at fair value through profit or loss

Breakdown by Group Division/CB&S product¹²

(In EUR m., unless stated otherwise)

	FY2011	1Q2012	2Q2012	3Q2012	4Q2012	FY2012	1Q2013	2Q2013	3Q2013	4Q2013	FY2013	4Q2013 vs. 4Q2012	4Q2013 vs. 3Q2013	FY2013 vs. FY2012
Net interest income	17,445	4,238	3,912	3,730	4,095	15,975	3,650	3,651	3,637	3,895	14,834	(5)%	7 %	(7)%
Net gains (losses) on financial assets/liabilities at fair value through profit or loss	2,724	2,549	951	1,873	235	5,608	2,697	1,234	307	(421)	3,817	N/M	N/M	(32)%
Net interest income	20,169	6,787	4,863	5,603	4,330	21,583	6,347	4,885	3,945	3,474	18,651	(20)%	(12)%	(14)%
Sales & Trading (equity)	1,504	513	350	444	426	1,732	628	579	484	437	2,129	3 %	(10)%	23 %
Sales & Trading (debt and other products)	8,121	2,769	2,072	2,197	1,189	8,226	2,529	1,932	1,032	737	6,230	(38)%	(29)%	(24)%
Sales & Trading	9,625	3,282	2,421	2,641	1,614	9,958	3,157	2,511	1,517	1,174	8,359	(27)%	(23)%	(16)%
Loan products	185	50	42	122	(32)	182	84	176	149	190	599	N/M	27 %	N/M
Remaining products ¹³	199	75	(1)	(9)	525	589	232	(7)	(422)	269	72	(49)%	N/M	(88)%
Corporate Banking & Securities	10,010	3,406	2,462	2,754	2,107	10,729	3,473	2,681	1,244	1,633	9,030	(23)%	31 %	(16)%
Global Transaction Banking	1,996	533	496	526	462	2,016	541	472	567	405	1,984	(12)%	(29)%	(2)%
Deutsche Asset & Wealth Management	991	757	269	455	493	1,974	714	217	552	84	1,568	(83)%	(85)%	(21)%
Private & Business Clients	6,625	1,537	1,563	1,560	1,561	6,220	1,486	1,531	1,468	1,482	5,966	(5)%	1 %	(4)%
Consolidation & Adjustments	(42)	198	107	17	47	369	35	(103)	46	40	19	(14)%	(12)%	(95)%
Non-Core Operations Unit	588	355	(33)	292	(339)	275	97	88	68	(169)	83	(50)%	N/M	(70)%
Total	20,169	6,787	4,863	5,603	4,330	21,583	6,347	4,885	3,945	3,474	18,651	(20)%	(12)%	(14)%

For footnotes please refer to page 21.

Corporate Banking & Securities



(In EUR m., unless stated otherwise)

	FY2011	1Q2012	2Q2012	3Q2012	4Q2012	FY2012	1Q2013	2Q2013	3Q2013	4Q2013	FY2013	4Q2013 vs. 4Q2012	4Q2013 vs. 3Q2013	FY2013 vs. FY2012
Origination (equity)	559	138	89	140	150	518	152	204	135	241	732	61 %	79 %	41 %
Origination (debt)	1,055	379	284	377	378	1,417	453	417	367	320	1,557	(15)%	(13)%	10 %
Origination	1,614	517	372	517	528	1,935	605	621	502	561	2,289	6 %	12 %	18 %
Sales & Trading (equity)	2,235	683	507	597	500	2,288	766	787	643	541	2,737	8 %	(16)%	20 %
Sales & Trading (debt and other products)	8,539	3,169	2,136	2,463	1,422	9,190	2,731	1,909	1,284	979	6,903	(31)%	(24)%	(25)%
Sales & Trading	10,774	3,853	2,643	3,060	1,922	11,478	3,498	2,696	1,927	1,520	9,640	(21)%	(21)%	(16)%
Advisory	621	121	136	159	173	590	69	116	155	140	480	(19)%	(9)%	(19)%
Loan products	930	277	196	220	205	899	250	296	331	358	1,234	74 %	8 %	37 %
Other products	(39)	1	7	(11)	549	547	139	(64)	21	(117)	(21)	N/M	N/M	N/M
Total net revenues	13,899	4,769	3,355	3,946	3,377	15,448	4,561	3,665	2,935	2,461	13,623	(27)%	(16)%	(12)%
Provision for credit losses	50	21	(1)	18	43	81	51	26	43	70	190	61 %	61 %	134 %
Total noninterest expenses	10,144	2,850	2,843	2,830	3,936	12,459	2,654	2,854	2,537	2,309	10,353	(41)%	(9)%	(17)%
<i>therein: Total compensation and benefits¹⁴</i>	<i>6,072</i>	<i>1,871</i>	<i>1,580</i>	<i>1,492</i>	<i>1,297</i>	<i>6,240</i>	<i>1,729</i>	<i>1,398</i>	<i>1,209</i>	<i>1,022</i>	<i>5,358</i>	<i>(21)%</i>	<i>(15)%</i>	<i>(14)%</i>
<i>therein: Direct severance payments</i>	<i>79</i>	<i>59</i>	<i>42</i>	<i>61</i>	<i>5</i>	<i>167</i>	<i>14</i>	<i>7</i>	<i>8</i>	<i>(2)</i>	<i>27</i>	<i>N/M</i>	<i>N/M</i>	<i>(84)%</i>
<i>therein: Restructuring activities</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>182</i>	<i>61</i>	<i>244</i>	<i>53</i>	<i>43</i>	<i>6</i>	<i>45</i>	<i>147</i>	<i>(27)%</i>	<i>N/M</i>	<i>(40)%</i>
<i>therein: Impairment of intangible assets</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>1,174</i>	<i>1,174</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>N/M</i>	<i>N/M</i>	<i>N/M</i>
Noncontrolling interests	22	5	1	9	2	17	10	1	9	(4)	16	N/M	N/M	(6)%
Income (loss) before income taxes	3,684	1,894	512	1,089	(605)	2,891	1,846	784	345	87	3,063	N/M	(75)%	6 %
Additional information														
Employees (front office full-time equivalent, at period end)	10,085	9,531	9,347	9,133	8,645	8,645	8,394	8,207	8,572	8,435	8,435	(2)%	(2)%	(2)%
Memo: Total employees (full-time equivalent, at period end) ¹⁵	27,198	27,021	27,103	26,863	25,820	25,820	25,125	24,648	25,537	25,604	25,604	(1)%	0 %	(1)%
Cost/income ratio	73 %	60 %	85 %	72 %	117 %	81 %	58 %	78 %	86 %	94 %	76 %	(23)ppt	7 ppt	(5)ppt
Assets (at period end) ⁹	1,580,190	1,538,173	1,655,636	1,611,714	1,464,721	1,464,721	1,487,450	1,380,713	1,275,659	1,111,592	1,111,592	(24)%	(13)%	(24)%
Risk-weighted assets (at period end) ⁶	147,161	143,275	145,470	135,767	117,056	117,056	118,881	116,170	122,065	118,689	118,689	1 %	(3)%	1 %
Average active equity ⁸	13,604	19,810	20,929	21,506	20,372	20,790	19,261	20,785	21,514	21,366	20,687	5 %	(1)%	0 %
Pre-tax return on average active equity	27 %	38 %	10 %	20 %	(12)%	14 %	38 %	15 %	6 %	2 %	15 %	13 ppt	(5)ppt	1 ppt
Post-tax return on average active equity	19 %	26 %	6 %	13 %	(8)%	9 %	26 %	10 %	6 %	(5)%	9 %	3 ppt	(11)ppt	0 ppt

For footnotes please refer to page 21.

Global Transaction Banking



(In EUR m., unless stated otherwise)

	FY2011	1Q2012	2Q2012	3Q2012	4Q2012	FY2012	1Q2013	2Q2013	3Q2013	4Q2013	FY2013	4Q2013 vs. 4Q2012	4Q2013 vs. 3Q2013	FY2013 vs. FY2012
Transaction services	3,816	1,009	1,019	1,045	1,126	4,200	1,034	1,036	1,023	976	4,069	(13)%	(5)%	(3)%
Other products	0	0	0	0	0	0	0	0	0	0	0	N/M	N/M	N/M
Total net revenues	3,816	1,009	1,019	1,045	1,126	4,200	1,034	1,036	1,023	976	4,069	(13)%	(5)%	(3)%
Provision for credit losses	198	44	58	39	67	208	92	79	58	86	315	27 %	48 %	52 %
Total noninterest expenses	2,588	658	680	685	1,304	3,326	623	633	586	805	2,648	(38)%	37 %	(20)%
<i>therein: Total compensation and benefits¹⁴</i>	<i>1,101</i>	<i>267</i>	<i>345</i>	<i>323</i>	<i>258</i>	<i>1,193</i>	<i>305</i>	<i>304</i>	<i>285</i>	<i>278</i>	<i>1,173</i>	<i>8 %</i>	<i>(2)%</i>	<i>(2)%</i>
<i>therein: Direct severance payments</i>	<i>14</i>	<i>3</i>	<i>3</i>	<i>14</i>	<i>5</i>	<i>24</i>	<i>4</i>	<i>3</i>	<i>(2)</i>	<i>2</i>	<i>8</i>	<i>(54)%</i>	<i>N/M</i>	<i>(67)%</i>
<i>therein: Restructuring activities</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>40</i>	<i>40</i>	<i>2</i>	<i>12</i>	<i>4</i>	<i>36</i>	<i>54</i>	<i>(11)%</i>	<i>N/M</i>	<i>33 %</i>
<i>therein: Impairment of intangible assets</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>73</i>	<i>73</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>57</i>	<i>57</i>	<i>(22)%</i>	<i>N/M</i>	<i>(22)%</i>
Noncontrolling interests	0	0	0	0	0	0	0	0	0	0	0	N/M	N/M	N/M
Income (loss) before income taxes	1,029	308	282	321	(245)	665	318	324	379	86	1,107	N/M	(77)%	66 %
Additional information														
Employees (front office full-time equivalent, at period end)	4,265	4,250	4,287	4,331	4,314	4,314	4,266	4,197	4,185	4,067	4,067	(6)%	(3)%	(6)%
Memo: Total employees (full-time equivalent, at period end) ¹⁵	11,638	11,556	11,675	11,749	11,649	11,649	11,317	11,238	11,422	11,500	11,500	(1)%	1 %	(1)%
Cost/income ratio	68 %	65 %	67 %	66 %	116 %	79 %	60 %	61 %	57 %	82 %	65 %	(33)ppt	25 ppt	(14)ppt
Assets (at period end) ⁹	97,423	81,722	93,677	94,188	87,997	87,997	97,540	97,155	88,500	97,240	97,240	11 %	10 %	11 %
Risk-weighted assets (at period end) ⁶	35,127	32,330	33,459	35,099	34,976	34,976	35,246	37,151	37,143	36,811	36,811	5 %	(1)%	5 %
Average active equity ⁸	3,811	3,851	3,928	4,241	4,448	4,133	4,575	5,034	5,315	5,418	5,082	22 %	2 %	23 %
Pre-tax return on average active equity	27 %	32 %	29 %	30 %	(22)%	16 %	28 %	26 %	29 %	6 %	22 %	28 ppt	(22)ppt	6 ppt
Post-tax return on average active equity	19 %	22 %	19 %	19 %	(15)%	10 %	19 %	17 %	21 %	(4)%	13 %	11 ppt	(26)ppt	2 ppt

For footnotes please refer to page 21.



(In EUR m., unless stated otherwise)

	FY2011	1Q2012	2Q2012	3Q2012	4Q2012	FY2012	1Q2013	2Q2013	3Q2013	4Q2013	FY2013	4Q2013 vs. 4Q2012	4Q2013 vs. 3Q2013	FY2013 vs. FY2012
Management fees and other recurring revenues	2,315	561	552	599	589	2,301	599	599	637	617	2,453	5 %	(3)%	7 %
Performance and trans. fees and other non recurring revenues	927	217	226	246	194	884	204	206	237	270	917	39 %	14 %	4 %
Net interest income	348	84	164	104	144	496	138	125	135	146	545	2 %	8 %	10 %
Mark-to-market movements on policyholder positions in Abbey Life	178	161	(16)	167	107	420	209	(13)	186	112	494	4 %	(40)%	18 %
Other product revenues ¹¹	510	133	56	119	61	369	94	123	69	41	327	(32)%	(40)%	(11)%
Total net revenues	4,278	1,156	982	1,235	1,096	4,470	1,244	1,040	1,265	1,187	4,735	8 %	(6)%	6 %
Provision for credit losses	16	(1)	8	8	2	18	13	0	1	9	23	N/M	N/M	29 %
Total noninterest expenses	3,321	949	878	1,114	1,355	4,297	1,011	960	982	976	3,929	(28)%	(1)%	(9)%
<i>therein: Total compensation and benefits¹⁴</i>	<i>1,804</i>	<i>454</i>	<i>496</i>	<i>501</i>	<i>518</i>	<i>1,969</i>	<i>482</i>	<i>463</i>	<i>430</i>	<i>374</i>	<i>1,749</i>	<i>(28)%</i>	<i>(13)%</i>	<i>(11)%</i>
<i>therein: Direct severance payments</i>	<i>29</i>	<i>2</i>	<i>6</i>	<i>27</i>	<i>7</i>	<i>42</i>	<i>1</i>	<i>6</i>	<i>(2)</i>	<i>0</i>	<i>5</i>	<i>(100)%</i>	<i>N/M</i>	<i>(88)%</i>
<i>therein: Policyholder benefits and claims</i>	<i>207</i>	<i>149</i>	<i>(4)</i>	<i>161</i>	<i>108</i>	<i>414</i>	<i>191</i>	<i>(7)</i>	<i>171</i>	<i>104</i>	<i>460</i>	<i>(3)%</i>	<i>(39)%</i>	<i>11 %</i>
<i>therein: Restructuring activities</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>91</i>	<i>13</i>	<i>104</i>	<i>7</i>	<i>136</i>	<i>16</i>	<i>11</i>	<i>170</i>	<i>(18)%</i>	<i>(32)%</i>	<i>63 %</i>
<i>therein: Impairment of intangible assets</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>202</i>	<i>202</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>14</i>	<i>14</i>	<i>(93)%</i>	<i>N/M</i>	<i>(93)%</i>
Noncontrolling interests	0	0	0	0	0	1	1	(1)	(0)	1	1	N/M	N/M	60 %
Income (loss) before income taxes	941	207	96	113	(262)	154	220	80	282	201	782	N/M	(29)%	N/M

Additional information

Employees (front office full-time equivalent, at period end)	7,017	6,931	6,920	6,811	6,474	6,474	6,334	6,261	6,265	6,141	6,141	(5)%	(2)%	(5)%
Memo: Total employees (full-time equivalent, at period end) ¹⁵	12,119	12,059	12,195	12,040	11,727	11,727	11,483	11,192	11,423	11,463	11,463	(2)%	0 %	(2)%
Cost/income ratio	78 %	82 %	89 %	90 %	124 %	96 %	81 %	92 %	78 %	82 %	83 %	(41)ppt	5 ppt	(13)ppt
Assets (at period end) ⁹	68,848	74,961	77,776	76,832	78,103	78,103	80,129	79,729	79,943	72,613	72,613	(7)%	(9)%	(7)%
Risk-weighted assets (at period end) ⁶	14,625	14,165	14,577	12,360	12,429	12,429	12,071	11,153	14,006	12,553	12,553	1 %	(10)%	1 %
Average active equity ⁸	5,656	5,683	5,860	6,036	5,971	5,907	5,488	5,654	5,951	6,235	5,855	4 %	5 %	(1)%
Pre-tax return on average active equity	17 %	15 %	7 %	7 %	(18)%	3 %	16 %	6 %	19 %	13 %	13 %	30 ppt	(6)ppt	11 ppt
Post-tax return on average active equity	12 %	10 %	4 %	5 %	(12)%	2 %	11 %	4 %	14 %	4 %	8 %	15 ppt	(10)ppt	6 ppt
Invested assets (at period end, in EUR bn.)	897	911	916	938	920	920	950	930	923	923	923	0 %	0 %	0 %
Net new money (in EUR bn.)	(20)	(10)	(2)	(5)	(8)	(25)	5	1	(11)	(9)	(13)	12 %	(16)%	(48)%

For footnotes please refer to page 21.

Private & Business Clients



(In EUR m., unless stated otherwise)

	FY2011	1Q2012	2Q2012	3Q2012	4Q2012	FY2012	1Q2013	2Q2013	3Q2013	4Q2013	FY2013	4Q2013 vs. 4Q2012	4Q2013 vs. 3Q2013	FY2013 vs. FY2012
Credit Products	3,022	761	764	785	792	3,102	799	784	785	815	3,183	3 %	4 %	3 %
Deposits	3,166	811	803	773	744	3,131	755	747	732	742	2,977	0 %	1 %	(5)%
Payments, Cards & Accounts	991	247	250	259	267	1,023	255	252	259	256	1,022	(4)%	(1)%	0 %
Investment & Insurance Products	1,257	331	251	263	302	1,146	317	304	263	328	1,212	9 %	24 %	6 %
Other Revenues	1,961	248	236	354	299	1,136	259	361	283	252	1,156	(16)%	(11)%	2 %
Total net revenues	10,397	2,397	2,305	2,435	2,403	9,540	2,385	2,448	2,324	2,393	9,550	0 %	3 %	0 %
Provision for credit losses	1,185	160	216	189	216	781	111	194	171	243	719	12 %	42 %	(8)%
Memo: Impact of releases of certain Postbank allowances ¹⁶	402	36	18	24	16	94	14	46	1	25	86	58 %	N/M	(9)%
Total noninterest expenses	7,132	1,770	1,714	1,841	1,899	7,224	1,791	1,747	1,805	1,932	7,276	2 %	7 %	1 %
<i>therein: Total compensation and benefits¹⁴</i>	3,738	960	869	937	1,017	3,783	950	950	894	937	3,731	(8)%	5 %	(1)%
<i>therein: Direct severance payments</i>	218	22	32	36	160	249	51	64	5	105	225	(34)%	N/M	(10)%
<i>therein: Restructuring activities</i>	0	0	0	0	0	0	1	1	3	17	22	N/M	N/M	N/M
<i>therein: Impairment of intangible assets</i>	0	10	0	0	5	15	0	0	0	7	7	36 %	N/M	(54)%
Noncontrolling interests	178	8	7	0	0	16	0	0	0	0	0	(71)%	(43)%	(97)%
Income (loss) before income taxes	1,902	460	367	405	287	1,519	483	507	347	218	1,555	(24)%	(37)%	2 %
Additional information														
Employees (front office full-time equivalent, at period end)	38,978	39,147	38,809	38,775	37,980	37,980	38,464	38,554	38,559	37,927	37,927	0 %	(2)%	0 %
Memo: Total employees (full-time equivalent, at period end) ¹⁵	47,345	47,650	47,362	47,416	46,577	46,577	47,138	47,257	47,473	46,798	46,798	0 %	(1)%	0 %
Cost/income ratio	69 %	74 %	74 %	76 %	79 %	76 %	75 %	71 %	78 %	81 %	76 %	2 ppt	3 ppt	0 ppt
Assets (at period end) ⁹	269,986	272,412	286,762	282,894	282,427	282,427	270,928	268,624	267,550	265,359	265,359	(6)%	(1)%	(6)%
Risk-weighted assets (at period end) ⁶	78,637	78,101	78,367	76,089	72,695	72,695	72,419	71,320	72,757	73,001	73,001	0 %	0 %	0 %
Average active equity ⁸	12,081	11,695	11,879	12,457	12,676	12,177	13,289	14,073	14,145	14,404	13,976	14 %	2 %	15 %
Pre-tax return on average active equity	16 %	16 %	12 %	13 %	9 %	12 %	15 %	14 %	10 %	6 %	11 %	(3)ppt	(4)ppt	(1)ppt
Post-tax return on average active equity	11 %	11 %	8 %	8 %	5 %	8 %	10 %	9 %	8 %	0 %	6 %	(6)ppt	(8)ppt	(2)ppt
Invested assets (at period end, in EUR bn.)	296	301	294	297	293	293	290	285	285	282	282	(4)%	(1)%	(4)%
Net new money (in EUR bn.)	8	(1)	(2)	(2)	(4)	(10)	(4)	(3)	(2)	(5)	(15)	24 %	120 %	58 %
Breakdown of PBC by business unit														
Private & Commercial Banking¹⁷														
Total net revenues	3,716	994	913	928	905	3,741	932	924	902	946	3,704	4 %	5 %	(1)%
Provision for credit losses	252	18	55	41	60	174	4	36	26	62	128	3 %	134 %	(26)%
Total noninterest expenses	2,942	743	722	793	840	3,098	811	761	801	863	3,237	3 %	8 %	4 %
Income (loss) before income taxes	522	233	137	94	5	468	118	126	74	21	339	N/M	(72)%	(28)%
Advisory Banking International														
Total net revenues	1,996	478	471	517	504	1,971	507	528	506	511	2,052	1 %	1 %	4 %
Provision for credit losses	176	45	57	57	51	211	55	61	60	71	248	39 %	19 %	17 %
Total noninterest expenses	1,195	294	291	331	301	1,217	291	262	292	294	1,139	(2)%	1 %	(6)%
Income (loss) before income taxes	626	139	123	129	151	543	161	204	155	146	666	(4)%	(6)%	22 %
Postbank¹⁸														
Total net revenues	4,685	925	920	990	994	3,828	945	997	915	937	3,794	(6)%	2 %	(1)%
Provision for credit losses	758	96	104	90	105	395	52	96	85	110	343	4 %	29 %	(13)%
Total noninterest expenses	2,995	733	701	717	758	2,910	689	723	712	775	2,900	2 %	9 %	0 %
Noncontrolling interests	178	8	8	0	0	15	0	0	0	0	0	(46)%	(39)%	(97)%
Income (loss) before income taxes	754	88	107	182	131	508	204	177	117	52	550	(60)%	(56)%	8 %

For footnotes please refer to page 21.

Consolidation & Adjustments



(In EUR m., unless stated otherwise)

	FY2011	1Q2012	2Q2012	3Q2012	4Q2012	FY2012	1Q2013	2Q2013	3Q2013	4Q2013	FY2013	4Q2013 vs. 4Q2012	4Q2013 vs. 3Q2013	FY2013 vs. FY2012
Total net revenues	(39)	(381)	(55)	(410)	(129)	(975)	(259)	(168)	(168)	(334)	(929)	159 %	99 %	(5)%
Provision for credit losses	(1)	0	0	1	(1)	0	0	0	0	0	0	N/M	(50)%	N/M
Total noninterest expenses	252	80	31	(111)	583	582	6	38	(6)	792	830	36 %	N/M	42 %
<i>therein: Direct severance payments</i>	102	35	46	(24)	0	58	6	(2)	17	4	25	N/M	(73)%	(57)%
<i>therein: Restructuring activities</i>	0	0	0	0	0	0	0	0	0	0	0	N/M	N/M	N/M
<i>therein: Impairment of intangible assets</i>	0	0	0	0	0	0	0	0	0	0	0	N/M	N/M	N/M
Noncontrolling interests	(213)	(29)	(14)	(6)	(16)	(65)	(10)	(1)	(10)	5	(15)	N/M	N/M	(76)%
Income (loss) before income taxes	(77)	(432)	(73)	(294)	(695)	(1,493)	(255)	(205)	(153)	(1,131)	(1,744)	63 %	N/M	17 %
Additional information														
Employees Infrastructure functions (full-time equivalent, at period end)	38,854	39,196	39,742	39,916	39,349	39,349	38,895	38,519	39,654	40,235	40,235	2 %	1 %	2 %
Assets (at period end) ⁹	12,843	10,611	11,801	11,107	11,577	11,577	11,275	10,817	10,381	10,372	10,372	(10)%	0 %	(10)%
Risk-weighted assets (at period end) ⁶	1,884	1,777	2,764	12,419	16,133	16,133	12,434	11,783	11,683	10,832	10,832	(33)%	(7)%	(33)%
Average active equity ⁸	3,850	0	0	0	0	0	0	0	0	0	0	(93)%	N/M	18 %

For footnotes please refer to page 21.

Non-Core Operations Unit



(In EUR m., unless stated otherwise)

	FY2011	1Q2012	2Q2012	3Q2012	4Q2012	FY2012	1Q2013	2Q2013	3Q2013	4Q2013	FY2013	4Q2013 vs. 4Q2012	4Q2013 vs. 3Q2013	FY2013 vs. FY2012
Total net revenues	877	243	414	397	0	1,054	427	193	367	(119)	867	N/M	N/M	(18)%
Provision for credit losses	391	91	138	300	105	634	87	174	238	318	818	N/M	33 %	29 %
Total noninterest expenses	2,561	686	489	607	1,529	3,312	537	718	1,311	792	3,358	(48)%	(40)%	1 %
<i>therein: Total compensation and benefits¹⁴</i>	403	78	75	72	76	301	80	88	78	77	322	0 %	(2)%	7 %
<i>therein: Direct severance payments</i>	60	0	1	0	3	3	1	0	7	4	13	69 %	(36)%	N/M
<i>therein: Restructuring activities</i>	0	0	0	2	3	4	1	1	1	4	7	68 %	N/M	61 %
<i>therein: Impairment of intangible assets</i>	0	0	0	0	421	421	0	0	0	0	0	N/M	N/M	N/M
Noncontrolling interests	14	15	5	(3)	13	31	(1)	0	1	(2)	(3)	N/M	N/M	N/M
Income (loss) before income taxes	(2,089)	(550)	(218)	(507)	(1,648)	(2,923)	(196)	(699)	(1,183)	(1,228)	(3,306)	(26)%	4 %	13 %
Additional information														
Employees (front office full-time equivalent, at period end)	1,796	1,627	1,549	1,508	1,457	1,457	1,440	1,419	1,428	1,449	1,449	(1)%	1 %	(1)%
Memo: Total employees (full-time equivalent, at period end) ¹⁵	2,698	2,390	2,316	2,405	2,454	2,454	2,733	2,822	2,799	2,879	2,879	17 %	3 %	17 %
Assets (at period end) ⁹	134,812	132,861	123,427	117,003	97,451	97,451	85,369	72,841	65,937	54,224	54,224	(44)%	(18)%	(44)%
Risk-weighted assets (at period end) ⁶	103,812	98,774	97,998	94,323	80,317	80,317	73,856	66,728	51,978	48,483	48,483	(40)%	(7)%	(40)%
Average active equity ⁸	11,447	12,477	12,303	12,244	11,593	11,920	11,224	10,818	9,667	7,925	9,833	(32)%	(18)%	(18)%

For footnotes please refer to page 21.

Credit risk



(In EUR m., unless stated otherwise)

	FY2011	1Q2012	2Q2012	3Q2012	4Q2012	FY2012	1Q2013	2Q2013	3Q2013	4Q2013	FY2013	4Q2013 vs. 4Q2012	4Q2013 vs. 3Q2013	FY2013 vs. FY2012
Allowance for loan losses														
Balance, beginning of period	3,296	4,158	4,077	4,370	4,579	4,158	4,692	4,863	5,007	5,261	4,692	15 %	5 %	13 %
Provision for loan losses	1,832	324	419	553	432	1,728	344	468	496	752	2,060	74 %	52 %	19 %
Net charge-offs	(897)	(370)	(130)	(319)	(267)	(1,086)	(151)	(281)	(212)	(409)	(1,053)	53 %	93 %	(3)%
Charge-offs	(1,065)	(462)	(166)	(350)	(303)	(1,281)	(223)	(312)	(241)	(439)	(1,215)	45 %	82 %	(5)%
Recoveries	168	92	35	31	36	195	72	30	30	30	162	(18)%	1 %	(17)%
Changes in the group of consolidated companies	0	0	0	0	0	0	0	0	0	0	0	N/M	N/M	N/M
Exchange rate changes/other	(69)	(34)	4	(26)	(51)	(107)	(22)	(43)	(30)	(15)	(110)	(71)%	(52)%	3 %
Balance, end of period	4,162	4,077	4,370	4,579	4,692	4,692	4,863	5,007	5,261	5,589	5,589	19 %	6 %	19 %
Allowance for off-balance sheet positions														
Balance, beginning of period	218	225	214	216	217	225	215	226	231	242	215	12 %	5 %	(5)%
Provision for off-balance sheet positions	7	(9)	(1)	2	2	(7)	11	5	16	(27)	5	N/M	N/M	N/M
Usage	0	0	0	0	0	0	0	0	0	0	0	N/M	N/M	N/M
Changes in the group of consolidated companies	0	0	0	0	0	0	0	0	0	0	0	N/M	N/M	N/M
Exchange rate changes	0	(1)	3	(1)	(4)	(3)	1	(1)	(5)	1	(4)	N/M	N/M	28 %
Balance, end of period	225	214	216	217	215	215	226	231	242	216	216	0 %	(11)%	1 %
Provision for credit losses¹⁹	1,839	314	418	555	434	1,721	354	473	512	725	2,065	67 %	42 %	20 %
Impaired loans (at period end)														
Total impaired loans (at period end)	10,070	9,833	10,486	10,873	10,335	10,335	10,121	9,251	9,721	10,143	10,143	(2)%	4 %	(2)%
Impaired loan coverage ratio ²⁰	41 %	42 %	42 %	42 %	45 %	45 %	48 %	54 %	54 %	55 %	55 %	10 ppt	1 ppt	10 ppt
Loans														
Total loans	416,676	411,708	414,738	408,008	402,069	402,069	399,908	392,758	387,040	382,171	382,171	(5)%	(1)%	(5)%
Deduct														
Allowance for loan losses	4,162	4,077	4,370	4,579	4,692	4,692	4,863	5,007	5,261	5,589	5,589	19 %	6 %	19 %
Total loans net	412,514	407,631	410,369	403,429	397,377	397,377	395,045	387,751	381,779	376,582	376,582	(5)%	(1)%	(5)%

For footnotes please refer to page 21.

Regulatory capital and market risk



(In EUR m., unless stated otherwise)

	Dec 31, 2011	Mar 31, 2012	Jun 30, 2012	Sep 30, 2012	Dec 31, 2012	Mar 31, 2013	Jun 30, 2013	Sep 30, 2013	Dec 31, 2013	Dec 31, 2013 vs. Dec 31, 2012
Regulatory capital										
Common Equity Tier 1 capital ^{21, 22}	36,313	37,003	37,833	39,264	37,957	39,261	41,672	40,272	38,534	2 %
Tier 1 capital ^{21, 22}	49,047	49,419	50,618	51,939	50,483	51,879	54,241	52,594	50,717	0 %
Tier 2 capital	6,179	5,764	5,406	6,288	6,532	5,528	6,427	5,624	4,747	(27)%
Available Tier 3 capital	0	0	0	0	0	0	0	0	0	N/M
Total regulatory capital ^{21, 22}	55,226	55,183	56,024	58,227	57,015	57,408	60,668	58,217	55,464	(3)%
Risk-weighted assets and capital adequacy ratios ^{21, 22}										
Risk-weighted assets	381,246	368,422	372,635	366,058	333,605	324,908	314,304	309,632	300,369	(10)%
Common Equity Tier 1 capital ratio	9.5 %	10.0 %	10.2 %	10.7 %	11.4 %	12.1 %	13.3 %	13.0 %	12.8 %	1.4 ppt
Tier 1 capital ratio	12.9 %	13.4 %	13.6 %	14.2 %	15.1 %	16.0 %	17.3 %	17.0 %	16.9 %	1.8 ppt
Total capital ratio	14.5 %	15.0 %	15.0 %	15.9 %	17.1 %	17.7 %	19.3 %	18.8 %	18.5 %	1.4 ppt
Value-at-risk of trading units (excluding Postbank) ^{23, 24}										
Average ²⁵	71.8	55.0	55.7	55.6	57.1	59.3	57.2	53.9	53.6	(6)%
Maximum ²⁵	94.3	65.8	76.2	76.2	80.1	69.0	69.0	69.0	69.0	(14)%
Minimum ²⁵	44.9	47.3	43.0	43.0	43.3	53.3	47.2	43.0	43.0	(1)%
Period-end	50.0	65.8	54.6	68.7	53.7	58.2	50.2	50.7	47.9	(11)%
Value-at-risk of Postbank's trading book ²³										
Average ²⁵	3.2	4.9	4.6	4.1	3.4	0.6	0.4	0.3	0.3	(92)%
Maximum ²⁵	8.2	5.9	5.9	5.9	5.9	1.1	1.1	1.1	1.1	(81)%
Minimum ²⁵	1.1	3.3	3.3	1.8	0.9	0.4	0.2	0.1	0.1	(89)%
Period-end	3.9	4.2	4.0	1.9	1.2	0.4	0.2	0.1	0.1	(92)%

For footnotes please refer to page 21.

Consolidated Balance Sheet - Assets



(In EUR m., unless stated otherwise)

	Dec 31, 2011	Mar 31, 2012	Jun 30, 2012	Sep 30, 2012	Dec 31, 2012	Mar 31, 2013	Jun 30, 2013	Sep 30, 2013	Dec 31, 2013	Dec 31, 2013 vs. Dec 31, 2012
Assets:										
Cash and due from banks	15,928	14,689	20,248	26,280	27,877	26,813	21,195	16,965	17,155	(38)%
Interest-earning deposits with banks	162,000	126,951	145,680	135,880	120,637	123,508	95,492	97,501	77,984	(35)%
Central bank funds sold and securities purchased under resale agreements	25,773	42,082	48,614	46,221	36,570	35,827	36,217	34,482	27,363	(25)%
Securities borrowed	31,337	31,117	31,616	33,596	24,013	29,693	28,879	24,608	20,870	(13)%
Trading assets	240,924	265,675	255,002	263,792	254,459	251,014	237,051	219,247	210,070	(17)%
Positive market values from derivative financial instruments	859,582	759,411	848,683	805,970	768,353	708,938	635,866	576,237	504,590	(34)%
Financial assets designated at fair value through profit or loss	180,293	186,908	199,390	202,584	187,027	194,512	191,402	182,641	184,597	(1)%
Total financial assets at fair value through profit or loss	1,280,799	1,211,994	1,303,075	1,272,346	1,209,839	1,154,464	1,064,318	978,125	899,257	(26)%
Financial assets available for sale	45,281	43,853	50,865	48,610	49,400	51,493	52,860	51,585	48,326	(2)%
Equity method investments	3,759	3,413	3,601	3,661	3,577	3,765	3,710	3,572	3,581	0 %
Loans, net	412,514	407,631	410,369	403,429	397,377	395,045	387,751	381,779	376,582	(5)%
Property and equipment	5,509	5,241	5,163	5,094	4,963	4,953	4,784	4,625	4,420	(11)%
Goodwill and other intangible assets	15,802	15,713	16,265	16,287	14,219	14,342	14,223	14,095	13,932	(2)%
Other assets	154,794	198,228	203,635	193,051	123,702	182,774	191,257	171,485	112,539	(9)%
Income tax assets	10,607	9,830	9,951	9,282	10,101	10,013	9,193	9,148	9,393	(7)%
Total assets	2,164,103	2,110,742	2,249,080	2,193,737	2,022,275	2,032,690	1,909,879	1,787,971	1,611,400	(20)%

For footnotes please refer to page 20.

Consolidated Balance Sheet - Liabilities and total equity



(In EUR m., unless stated otherwise)

	Dec 31, 2011	Mar 31, 2012	Jun 30, 2012	Sep 30, 2012	Dec 31, 2012	Mar 31, 2013	Jun 30, 2013	Sep 30, 2013	Dec 31, 2013	Dec 31, 2013 vs. Dec 31, 2012
Liabilities and equity:										
Deposits	601,730	588,313	605,424	607,606	577,210	575,165	553,844	537,330	527,750	(9)%
Central bank funds purchased and securities sold under repurchase agreements	35,311	62,113	77,294	64,623	36,144	32,499	28,027	17,203	13,381	(63)%
Securities loaned	8,089	4,585	6,182	3,935	3,166	3,552	2,933	3,581	2,304	(27)%
Trading liabilities	63,886	68,169	66,253	58,849	54,400	65,929	60,650	61,279	55,804	3%
Negative market values from derivative financial instruments	838,817	737,899	829,148	785,745	752,652	694,862	617,066	553,425	483,428	(36)%
Financial liabilities designated at fair value through profit or loss	118,318	112,607	115,343	126,137	110,409	117,801	97,749	92,253	90,104	(18)%
Investment contract liabilities	7,426	7,406	7,333	7,770	7,732	8,115	7,489	7,988	8,067	4%
Financial liabilities at fair value through profit or loss	1,028,447	926,081	1,018,077	978,501	925,193	886,707	782,954	714,945	637,404	(31)%
Other short-term borrowings	65,356	60,841	64,371	70,881	69,661	75,465	71,731	65,479	59,767	(14)%
Other liabilities	187,816	231,818	243,897	236,011	179,099	234,392	248,643	228,968	163,595	(9)%
Provisions	2,621	2,853	2,569	2,973	5,110	5,164	5,913	6,902	4,524	(11)%
Income tax liabilities	4,313	4,004	3,655	3,031	3,036	3,245	3,002	3,060	2,701	(11)%
Long-term debt	163,416	162,592	159,265	156,824	157,325	148,161	142,775	141,667	133,082	(15)%
Trust preferred securities	12,344	12,092	12,340	12,278	12,091	12,262	12,321	12,070	11,926	(1)%
Obligation to purchase common shares	0	1	0	3	0	0	1	0	0	(72)%
Total liabilities	2,109,443	2,055,293	2,193,074	2,136,666	1,968,035	1,976,612	1,852,144	1,731,206	1,556,434	(21)%
Common shares, no par value, nominal value of €2.56	2,380	2,380	2,380	2,380	2,380	2,380	2,610	2,610	2,610	10%
Additional paid-in capital	23,695	23,434	23,591	23,586	23,776	23,479	26,394	26,132	26,204	10%
Retained earnings	30,119	31,424	31,472	31,972	29,199	30,656	29,810	29,737	28,376	(3)%
Common shares in treasury, at cost	(823)	(248)	(417)	(165)	(60)	(65)	(18)	(15)	(13)	(78)%
Equity classified as obligation to purchase common shares	0	(1)	0	(3)	0	0	(1)	0	0	N/M
Accumulated other comprehensive income (loss), net of tax ³⁰	(1,981)	(2,024)	(1,275)	(955)	(1,294)	(630)	(1,316)	(2,004)	(2,457)	90%
Total shareholders' equity	53,390	54,965	55,751	56,815	54,001	55,820	57,479	56,461	54,719	1%
Noncontrolling interests	1,270	484	255	256	239	258	256	304	247	4%
Total equity	54,660	55,449	56,006	57,071	54,240	56,078	57,735	56,765	54,966	1%
Total liabilities and equity	2,164,103	2,110,742	2,249,080	2,193,737	2,022,275	2,032,690	1,909,879	1,787,971	1,611,400	(20)%

For footnotes please refer to page 20.

Non-GAAP financial measures (1/2)



(In EUR m., unless stated otherwise)

	FY2011	1Q2012	2Q2012	3Q2012	4Q2012	FY2012	1Q2013	2Q2013	3Q2013	4Q2013	FY2013	4Q2013 vs. 4Q2012	4Q2013 vs. 3Q2013	FY2013 vs. FY2012
IBIT attributable to Deutsche Bank shareholders														
Income (loss) before income taxes	5,390	1,887	967	1,127	(3,167)	814	2,414	792	18	(1,768)	1,456	(44)%	N/M	79 %
Less pre-tax noncontrolling interests	(209)	(28)	(13)	(6)	(16)	(64)	(10)	(1)	(10)	5	(15)	N/M	N/M	(76)%
IBIT attributable to Deutsche Bank shareholders	5,181	1,859	953	1,121	(3,183)	750	2,405	791	8	(1,763)	1,441	(45)%	N/M	92 %

Average shareholders' equity / Average active equity

Average shareholders' equity	50,547	54,300	55,683	56,920	55,671	55,597	54,621	56,990	57,071	56,018	56,080	1 %	(2)%	1 %
Add (deduct):														
Average accumulated other comprehensive (income) loss excluding foreign currency translation, net of applicable tax	519	0	0	0	0	0	0	0	0	0	0	N/M	N/M	N/M
Average dividend accruals	(617)	(784)	(784)	(436)	(610)	(670)	(784)	(625)	(478)	(669)	(646)	10 %	40 %	(4)%
Average active equity	50,449	53,516	54,899	56,484	55,061	54,927	53,836	56,365	56,593	55,348	55,434	1 %	(2)%	1 %

Pre-tax return on equity²⁶

Pre-tax return on average shareholders' equity	10.2 %	13.7 %	6.8 %	7.9 %	(22.9)%	1.3 %	17.6 %	5.6 %	0.1 %	(12.6)%	2.6 %	10.3 ppt	(12.6)ppt	1.2 ppt
Pre-tax return on average active equity	10.3 %	13.9 %	6.9 %	7.9 %	(23.1)%	1.4 %	17.9 %	5.6 %	0.1 %	(12.7)%	2.6 %	10.4 ppt	(12.8)ppt	1.2 ppt

Post-tax return on equity²⁶

Post-tax return on average shareholders' equity	8.2 %	10.2 %	4.7 %	5.3 %	(18.2)%	0.5 %	12.1 %	2.3 %	0.3 %	(9.7)%	1.2 %	8.5 ppt	(10.0)ppt	0.7 ppt
Post-tax return on average active equity	8.2 %	10.4 %	4.8 %	5.3 %	(18.4)%	0.5 %	12.3 %	2.4 %	0.3 %	(9.8)%	1.2 %	8.5 ppt	(10.1)ppt	0.7 ppt

Shareholders' equity / Tangible shareholders' equity

Total shareholders' equity	53,390	54,965	55,751	56,815	54,001	54,001	55,820	57,479	56,461	54,719	54,719	1 %	(3)%	1 %
Less:														
Goodwill and other intangible assets	15,802	15,713	16,265	16,287	14,219	14,219	14,342	14,223	14,095	13,932	13,932	(2)%	(1)%	(2)%
Tangible shareholders' equity (Tangible book value)	37,588	39,252	39,486	40,528	39,782	39,782	41,479	43,256	42,366	40,786	40,786	3 %	(4)%	3 %

For footnotes please refer to page 21.

Non-GAAP financial measures (2/2)



(Assets and equity in EUR bn.)

Balance sheet leverage ratio

Total assets adjusted (at period end, in EUR bn.)

	FY2011	1Q2012	2Q2012	3Q2012	4Q2012	FY2012	1Q2013	2Q2013	3Q2013	4Q2013	FY2013	4Q2013 vs. 4Q2012	4Q2013 vs. 3Q2013	FY2013 vs. FY2012
Total assets (IFRS)	2,164	2,111	2,249	2,194	2,022	2,022	2,033	1,910	1,788	1,611	1,611	(20)%	(10)%	(20)%
Adjustment for additional derivatives netting ²⁷	(782)	(688)	(782)	(741)	(705)	(705)	(642)	(571)	(524)	(458)	(458)	(35)%	(13)%	(35)%
Adjustment for additional pending settlements netting and netting of pledged derivatives cash collateral ²⁸	(105)	(146)	(153)	(141)	(82)	(82)	(138)	(147)	(125)	(70)	(70)	(14)%	(44)%	(14)%
Adjustment for additional reverse repos netting	(10)	(14)	(10)	(23)	(26)	(26)	(28)	(23)	(17)	(17)	(17)	(34)%	0 %	(34)%
Total assets (adjusted)	1,267	1,263	1,304	1,289	1,209	1,209	1,225	1,170	1,122	1,066	1,066	(12)%	(5)%	(12)%

Total equity adjusted (at period end, in EUR bn.)

Total equity (IFRS)	54.7	55.4	56.0	57.1	54.2	54.2	56.1	57.7	56.8	55.0	55.0	1 %	(3)%	1 %
Adjustment for pro-forma fair value gains (losses) on the Group's own debt (post-tax) ²⁹	4.5	3.1	3.8	3.0	1.7	1.7	2.4	2.4	2.2	1.7	1.7	0 %	(21)%	0 %
Total equity (adjusted)	59.2	58.6	59.9	60.1	55.9	55.9	58.5	60.1	58.9	56.7	56.7	1 %	(4)%	1 %

Leverage ratio (IFRS)	40	38	40	38	37	37	36	33	31	29	29	(8)	(2)	(8)
Leverage ratio (adjusted)	21	22	22	21	22	22	21	19	19	19	19	(3)	0	(3)

For footnotes please refer to page 21.



Profitability ratios

In connection with the implementation of the Group's communicated strategy, the Group considers the post-tax return on average active equity, both on a Group and a segment basis. The post-tax return on both, average shareholders' equity and average active equity, at the Group level reflects the reported effective tax rate for the Group. For the post-tax return on average active equity of the segments, the Group effective tax rate was adjusted to exclude the impact of permanent differences not attributable to the segments.

Post-tax return on average shareholders' equity: Net income (loss) attributable to Deutsche Bank shareholders (annualized), which is defined as Net income (loss) excluding post-tax income (loss) attributable to noncontrolling interests as a percentage of average shareholders' equity.

Post-tax return on average active equity: Net income (loss) attributable to Deutsche Bank shareholders (annualized), which is defined as Net income (loss) excluding post-tax income (loss) attributable to noncontrolling interests, as a percentage of average active equity.

Pre-tax return on average shareholders' equity: Income (loss) before income taxes attributable to Deutsche Bank shareholders (annualized), which is defined as IBIT excluding pre-tax noncontrolling interests, as a percentage of average shareholders' equity.

Pre-tax return on average active equity: Income (loss) before income taxes attributable to Deutsche Bank shareholders (annualized), which is defined as IBIT excluding pre-tax noncontrolling interests, as a percentage of average active equity.

Average Active Equity: We calculate active equity to make comparisons to our competitors easier and we refer to active equity for several ratios. However, active equity is not a measure provided for in IFRS and you should not compare our ratios based on average active equity to other companies' ratios without considering the differences in the calculation.

Tax rates applied in the calculation of average active equity are those used in the financial statements for the individual items and not an average overall tax rate. Starting 2013, we refined our allocation of average active equity to the business segments to reflect the further increased regulatory requirements under CRR/CRD 4 and to align the allocation of capital with the communicated capital and return on equity targets. Under the new methodology, our internal demand for regulatory capital is derived based on a Common Equity Tier 1 ratio of 10.0 % at a Group level and assuming full implementation of CRR/CRD 4 rules. Therefore, the basis for allocation, i.e., risk-weighted assets and certain regulatory capital deduction items, is also on a CRR/CRD 4 fully-loaded basis. As a result, the amount of capital allocated to the segments has increased, predominantly in CB&S and the NCOU. The figures for 2012 were adjusted to reflect this effect. In 2012, we derived our demand for regulatory capital assuming a Core Tier 1 ratio of 9.0 % (under Basel 2.5 rules), reflecting increased regulatory requirements at the time. If our average active equity exceeds the higher of the overall economic risk exposure or the regulatory capital demand, this surplus is assigned to Consolidation & Adjustments. Effective July 1, 2013, the definition of active equity has been aligned to the CRR/CRD 4 (Basel 3) framework. Under the revised definition, shareholders' equity for 2012 and 2013 is adjusted only for dividend accruals (i.e. accumulated other comprehensive income (loss) excluding foreign currency translation, net of taxes, is now part of active equity).



Balance sheet leverage ratio

We calculate our leverage ratio as a non-GAAP financial measure by dividing total assets by total equity.

We disclose an adjusted leverage ratio for which the following adjustments are made to the reported IFRS assets and equity:

- Total assets under IFRS are adjusted to reflect netting provisions to obtain total assets adjusted. Under IFRS offsetting of financial assets and financial liabilities is required when an entity, (1) currently has a legally enforceable right to set off the recognised amounts; and (2) intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously. IFRS specifically focuses on the intention to settle net in the ordinary course of business, irrespective of the rights in default. As most derivative contracts covered by a master netting agreement do not settle net in the ordinary course of business they must be presented gross under IFRS. Repurchase and reverse repurchase agreements are also presented gross, as they also do not settle net in the ordinary course of business, even when covered by a master netting agreement. It has been industry practice in the U.S. to net the receivables and payables from unsettled regular way trades. This is not permitted under IFRS.
- Total equity under IFRS is adjusted to reflect pro-forma fair value gains and losses on our own debt (post-tax estimate assuming that substantially all our own debt was designated at fair value), to obtain total equity adjusted. The tax rate applied for this calculation is a blended uniform tax rate of 35%.

We apply these adjustments in calculating the adjusted leverage ratio to improve comparability with our competitors.

The definition of the adjusted leverage ratio is used consistently throughout our Group in managing the business. There will still be differences in the way our competitors calculate their leverage ratios compared to our definition of the adjusted leverage ratio. Therefore our adjusted leverage ratio should not be compared to other companies' leverage ratios without considering the differences in the calculation. Our adjusted leverage ratio is not likely to be identical to, nor necessarily indicative of, what our leverage ratio would be under any current or future bank regulatory leverage ratio requirement.

Cost ratios

Cost/income ratio: Noninterest expenses as a percentage of total net revenues, which are defined as net interest income before provision for credit losses plus noninterest income.

Compensation ratio: Compensation and benefits as a percentage of total net revenues, which are defined as net interest income before provision for credit losses plus noninterest income.

Noncompensation ratio: Noncompensation noninterest expenses, which are defined as total noninterest expenses less compensation and benefits, as a percentage of total net revenues, which are defined as net interest income before provision for credit losses plus noninterest income.

Other key ratios

Diluted earnings per share: Net income (loss) attributable to Deutsche Bank shareholders, which is defined as net income (loss) excluding noncontrolling interests, divided by the weighted-average number of diluted shares outstanding. Diluted earnings per share assume the conversion into common shares of outstanding securities or other contracts to issue common stock, such as share options, convertible debt, unvested deferred share awards and forward contracts.

Book value per basic share outstanding: Book value per basic share outstanding is defined as shareholders' equity divided by the number of basic shares outstanding (both at period end).

Tangible book value per basic share outstanding: Tangible book value per basic share outstanding is defined as shareholders' equity less goodwill and other intangible assets, divided by the number of basic shares outstanding (both at period-end).

Tier 1 capital ratio: Tier 1 capital, as a percentage of the risk-weighted assets for credit, market and operational risk.

Common Equity Tier 1 capital ratio: Common Equity Tier 1 capital, as a percentage of the risk-weighted assets for credit, market and operational risk.



1. Source for share price information: Thomson Reuters, based on XETRA; high and low based on intraday prices.
2. Including numerator effect of assumed conversions.
3. Definitions of ratios are provided on pages 19 and 20 of this document.
4. The reconciliation of average active equity is provided on page 17 of this document.
5. At period end.
6. Risk weighted assets and capital ratios are based upon Basel 2.5 rules.
7. Includes Corporate Banking & Securities, Global Transaction Banking, Deutsche Asset & Wealth Management, Private & Business Clients and Consolidation & Adjustments.
8. Starting 2013, the Group refined its allocation of average active equity to the business segments to reflect the further increased regulatory requirements under Basel 3. Figures for 2012 were adjusted accordingly. For details please refer to page 19.
9. Segment assets represent consolidated view, i.e. the amounts do not include intersegment balances.
10. Includes net interest income and net gains (losses) on financial assets/liabilities at fair value through profit or loss, net fee and commission income and remaining revenues.
11. Includes revenues from ETF business.
12. Excludes fee and commission income and remaining revenues. See page 5 for total revenues by product.
13. Covers origination, advisory and other products.
14. Reflects compensation and benefits of front office employees and allocated compensation and benefits of related Infrastructure functions (allocation on a pro forma basis).
15. Reflects front office employees and related Infrastructure employees (allocated on a pro forma basis).
16. The impact of releases of certain allowances relates to loan loss allowances which were established by Postbank prior to change of control. Releases of such allowances reduce provision for credit losses in Postbank's stand-alone financial statements. At the consolidated level of DB Group / PBC, these releases lead to an increase in interest income (because the underlying loans were consolidated at their respective fair value at change of control).
17. Includes costs related to Postbank integration.
18. Contains the major core business activities of Postbank AG as well as BHW and norisbank.
19. Includes provision for loan losses and provision for off-balance sheet positions.
20. Impaired loan coverage ratio: balance of the allowance for loan losses as a percentage of impaired loans (both at period end).
21. Regulatory capital amounts, risk weighted assets and capital ratios are based upon Basel 2.5 rules.
22. Excludes transitional items pursuant to section 64h (3) German Banking Act.
23. All figures for 1-day holding period, 99% confidence level.
24. Starting Dec 31, 2012 considers all trading exposures including Sal. Oppenheim and BHF.
25. Amounts refer to the time period between January 1st and the end of the respective quarter.
26. Based on IBIT attributable to Deutsche Bank shareholders, definitions of ratios are provided on pages 19 and 20 of this document.
27. Includes netting of cash collateral received in relation to derivative margining.
28. Includes netting of cash collateral pledged in relation to derivative margining.
29. Estimate assuming that substantially all own debt was designated at fair value.
30. Excluding actuarial gains (losses) related to defined benefit plans, net of tax