

1 OVERALL EXPOSURE AND MATURITY PROFILE

Overall Exposure*

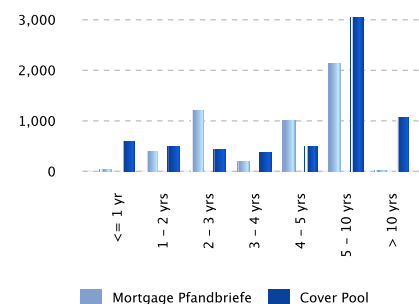
	Nominal Value		Present Value		Present Value - High Interest Rate Stress Scenario		Present Value - Low Interest Rate Stress Scenario		Present Value - Worst Case Interest and FX Rate Stress Scenario	
	2013-12-31	2012-12-31	2013-12-31	2012-12-31	2013-12-31	2012-12-31	2013-12-31	2012-12-31	2013-12-31	2012-12-31
Mortgage Pfandbriefe Outstanding	4,989.9	4,024.9	5,227.6	4,382.8	4,746.0	3,838.3	5,517.1	4,634.6	4,746.0	3,838.3
Cover Pool Outstanding	6,495.2	5,818.0	7,312.9	5,937.3	6,479.2	5,216.7	7,994.1	6,370.2	6,479.2	5,216.7
Over-collateralisation	1,505.3	1,793.1	2,085.3	1,554.5	1,733.2	1,378.5	2,476.9	1,735.6	1,733.2	1,378.5
as % of Mortgage Pfandbriefe	30.17%	44.55%	39.89%	35.47%	36.52%	35.91%	44.90%	37.45%	36.52%	35.91%
Swaps - Liabilities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
as % of Mortgage Pfandbriefe	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Swaps - Assets	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
as % of Cover Pool	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Liquid Over-Collateralisation	186.0	146.0	192.2	160.8	179.8	154.4	197.7	161.8	179.8	154.4
as % of Mortgage Pfandbriefe	3.73%	3.63%	3.68%	3.67%	3.79%	4.02%	3.58%	3.49%	3.79%	4.02%

* according to § 5(1) No. 1 and § 6(2) Nr. 1 PfandBarwertV static approach

Maturity Structure of the Mortgage Pfandbriefe and Fixed Interest Periods of the Cover Assets*1

2013-12-31	<= 1 yr	1 - 2 yrs	2 - 3 yrs	3 - 4 yrs	4 - 5 yrs	5 - 10 yrs	> 10 yrs
Mortgage Pfandbriefe	35.0	400.0	1,200.0	205.0	1,000.0	2,139.9	10.0
Cover Pool	583.8	492.8	438.0	369.1	494.8	3,048.4	1,068.3
of which Liquid Cover	0.0	81.0	35.0	20.0	10.0	40.0	0.0

2012-12-31	<= 1 yr	1 - 2 yrs	2 - 3 yrs	3 - 4 yrs	4 - 5 yrs	5 - 10 yrs	> 10 yrs
Mortgage Pfandbriefe	0.0	35.0	0.0	1,000.0	125.0	2,859.9	5.0
Cover Pool	571.9	311.5	451.0	362.8	284.6	2,924.4	911.9
of which Liquid Cover	65.0	0.0	81.0	0.0	0.0	0.0	0.0

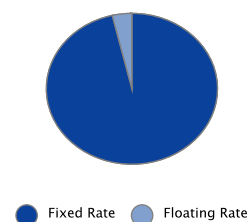


* according to § 28(1) No. 2 PfandBG

2 STRUCTURE OF THE COVER POOL

Interest Rate Type by Nominal Value (for entire Cover Pool)

	Nominal Value		% of Cover Pool	
	2013-12-31	2012-12-31	2013-12-31	2012-12-31
Fixed Rate	6,255.1	5,542.3	96.30%	95.26%
Floating Rate	240.2	275.7	3.70%	4.74%
	6,495.3	5,818.0		



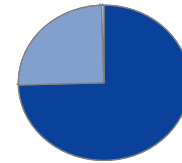
Currency by Nominal Value (for entire Cover Pool)

	Nominal Value		% of Cover Pool	
	2013-12-31	2012-12-31	2013-12-31	2012-12-31
EUR	6,495.2	5,818.0	100.00%	100.00%
	6,495.2	5,818.0		



Loan Size by Nominal Value*

	Nominal Value		% of Mortgage Loans	
	2013-12-31	2012-12-31	2013-12-31	2012-12-31
x <= 0.3mn EUR	4,703.2	4,134.1	74.55%	72.89%
0.3mn EUR < x <= 5mn EUR	1,577.9	1,519.9	25.01%	26.80%
5mn EUR < x	28.0	18.1	0.44%	0.32%
	6,309.1	5,672.0		



- x <= 0.3mn EUR
- 0.3mn EUR < x <= 5mn EUR
- 5mn EUR < x

* according to § 28(2) No. 1a PfandBG

Collateral Country by Nominal Value (for Mortgage Loans only)*

	Nominal Value		% of Mortgage Loans	
	2013-12-31	2012-12-31	2013-12-31	2012-12-31
Germany	6,309.2	5,672.0	100.00%	100.00%
	6,309.2	5,672.0		

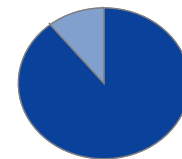


- Germany

* according to § 28(2) No. 1b PfandBG

Property Type I by Nominal Value (for Mortgage Loans only)*

	Nominal Value		% of Mortgage Loans	
	2013-12-31	2012-12-31	2013-12-31	2012-12-31
Residential	5,627.6	5,145.4	89.20%	90.72%
Commercial	681.6	526.6 ²	10.80%	9.28%
	6,309.2	5,672.0		

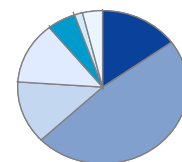


- Residential
- Commercial

* according to § 28(2) No. 1c PfandBG

Property Type II by Nominal Value (for Mortgage Loans only)*

	Nominal Value		% of Mortgage Loans	
	2013-12-31	2012-12-31	2013-12-31	2012-12-31
Apartments	948.6	803.3	15.04%	14.16%
Single-Family Houses	3,018.8	2,633.6	47.85%	46.43%
Multiple-Family Dwellings	833.0	803.9	13.20%	14.17%
Other Residentially Used Buildings	827.2	904.7	13.11%	15.95%
Office Buildings	344.0	342.0	5.45%	6.03%
Retail Buildings	0.0	0.0	0.00%	0.00%
Industrial Buildings	97.4	95.0	1.54%	1.67%
Other Commercially Used Buildings	240.1	88.1	3.81%	1.55%
Land Held For Building	0.0	1.5	0.00%	0.03%
Buildings Under Construction	0.0	0.0	0.00%	0.00%
	6,309.1	5,672.0		



- Apartments
- Single-Family Houses
- Multiple-Family Dwellings
- Other Residentially Used Buildings
- Office Buildings
- Retail Buildings
- Industrial Buildings
- Other Commercially Used Buildings
- Land Held For Building
- Buildings Under Construction

* according to § 28(2) No. 1c PfandBG

Property Type III by Nominal Value (for Mortgage Loans only) as of 2013-12-31*

	Residential						Total
	Apartments	Single-Family Houses	Multiple-Family Dwellings	Other Residentially Used Buildings	Buildings Under Construction	Land Held For Building	
Germany	948.6	3,018.8	833.0	827.2	0.0	0.0	5,627.6
	948.6	3,018.8	833.0	827.2	0.0	0.0	5,627.6

	Commercial						Total
	Office Buildings	Retail Buildings	Industrial Buildings	Other Commercially Used Buildings	Buildings Under Construction	Land Held For Building	
Germany	344.0	0.0	97.4	240.1	0.0	0.0	681.5
	344.0	0.0	97.4	240.1	0.0	0.0	681.5

	Residential						Total
	Apartments	Single-Family Houses	Multiple-Family Dwellings	Other Residentially Used Buildings	Buildings Under Construction	Land Held For Building	
% of Mortgage Loans							
Germany	15.04%	47.85%	13.20%	13.11%	0.00%	0.00%	89.20%
	15.04%	47.85%	13.20%	13.11%	0.00%	0.00%	89.20%

	Commercial						Total
	Office Buildings	Retail Buildings	Industrial Buildings	Other Commercially Used Buildings	Buildings Under Construction	Land Held For Building	
% of Mortgage Loans							
Germany	5.45%	0.00%	1.54%	3.81%	0.00%	0.00%	10.80%
	5.45%	0.00%	1.54%	3.81%	0.00%	0.00%	10.80%

Property Type III by Nominal Value (for Mortgage Loans only) as of 2012-12-31*

	Residential						Total
	Apartments	Single-Family Houses	Multiple-Family Dwellings	Other Residentially Used Buildings	Buildings Under Construction	Land Held For Building	
Germany	803.3	2,633.6	803.9	904.7	0.0	0.0	5,145.4
	803.3	2,633.6	803.9	904.7	0.0	0.0	5,145.4

	Commercial						Total
	Office Buildings	Retail Buildings	Industrial Buildings	Other Commercially Used Buildings	Buildings Under Construction	Land Held For Building	
Germany	342.0	0.0	95.0	88.1	0.0	1.5	526.6
	342.0	0.0	95.0	88.1	0.0	1.5	526.6

	Residential						Total
	Apartments	Single-Family Houses	Multiple-Family Dwellings	Other Residentially Used Buildings	Buildings Under Construction	Land Held For Building	
% of Mortgage Loans							
Germany	14.16%	46.43%	14.17%	15.95%	0.00%	0.00%	90.72%
	14.16%	46.43%	14.17%	15.95%	0.00%	0.00%	90.72%

	Commercial						Total
	Office Buildings	Retail Buildings	Industrial Buildings	Other Commercially Used Buildings	Buildings Under Construction	Land Held For Building	
% of Mortgage Loans							
Germany	6.03%	0.00%	1.67%	1.55%	0.00%	0.03%	9.28%
	6.03%	0.00%	1.67%	1.55%	0.00%	0.03%	9.28%

Additional Cover

	Nominal Value		Present Value		% of Mortgage Pfandbriefe	
	2013-12-31	2012-12-31	2013-12-31	2012-12-31	2013-12-31	2012-12-31
According to § 19 PfandBG	0.0	0.0	0.0	0.0	0.00%	0.00%
Limit Exposure according to § 19(1) Nr. 2	0.0	0.0	0.0	0.0	0.00%	0.00%
Limit Exposure according to § 19(1) Nr. 3	0.0	0.0	0.0	0.0	0.00%	0.00%
According to § 4(1) PfandBG	186.0	146.0	192.2	160.8	3.68%	3.67%
Additional collateral eligible for Eurosystem repurchase agreements	0.0	0.0	0.0	0.0	0.00%	0.00%

3 EXPOSURE TO DELINQUENT ASSETS
Delinquent Assets by Nominal Value

	Nominal Value		% of Cover Pool	
	2013-12-31	2012-12-31	2013-12-31	2012-12-31
Germany	0.0	0.0	0.00%	0.00%
United Kingdom	0.0	0.0	0.00%	0.00%
France	0.0	0.0	0.00%	0.00%
Switzerland	0.0	0.0	0.00%	0.00%
Belgium	0.0	0.0	0.00%	0.00%
Netherlands	0.0	0.0	0.00%	0.00%
	0.0	0.0		

¹The maturity profile (term of contract) by nominal value per 2013-12-31 are in EUR mn (previous year in parentheses):
 <= 1 year 59.3 (104.8), 1-2 years 171.6 (73.2), 2-3 years 160.8 (170.0), 3-4 years 106.8 (117.6), 4-5 years 91.0 (77.9), 5-10 years 789.9 (651.8),
 > 10 years 5,115.8 (4,622.5).

²Thereof in Q4 2012 1.5 mn EUR reported as land held for building.