



## Section 28 of the Pfandbriefgesetz (PfandBG - German Pfandbrief Act)

Transparency regulations ("Transparenzvorschriften") for public-sector Pfandbriefe

Quarterly report Q III 2020

A) Section 28 (1) no. 1 to no. 3 PfandBG

1. Outstanding public-sector Pfandbriefe issued and cover assets applied:

	Nominal value	Nominal value	Net present value	Net present value	Riskad-justed net present value*	Riskad-justed net present value*
	Q III 2020 € m	Q III 2019 € m	Q III 2020 € m	Q III 2019 € m	Q III 2020 € m	Q III 2019 € m
Cover assets**	147.0	291.9	154.0	313.3	156.3	326.1
Of which derivatives	0.0	0.0	0.0	0.0	0.0	0.0
Public-sector Pfandbriefe	90.0	170.0	120.6	215.1	129.8	228.0
Over-collateralisation (%)	63.3	71.7	27.7	45.6	20.4	43.0

\* Dynamic method

\*\* Including additional cover assets in accordance with section 20 (2) PfandBG

2. Maturity structure of outstanding public-sector Pfandbriefe issued as well as fixed-interest periods of the cover assets applied (nominal value)\*:

	Cover assets	Cover assets	Public-sector Pfandbriefe	Public-sector Pfandbriefe
	Q III 2020 € m	Q III 2019 € m	Q III 2020 € m	Q III 2019 € m
less than 6 months	45.0	4.9	0.0	35.0
from 6 to 12 months	20.0	0.0	0.0	25.0
from 12 to 18 months	30.0	45.0	0.0	0.0
from 18 months to 2 years	25.0	20.0	0.0	0.0
from 2 to 3 years	7.0	105.0	0.0	0.0
from 3 to 4 years	0.0	72.0	0.0	0.0
from 4 to 5 years	20.0	0.0	10.0	0.0
from 5 to 10 years	0.0	20.0	65.0	50.0
more than 10 years	0.0	25.0	15.0	60.0
<b>Total</b>	<b>147.0</b>	<b>291.9</b>	<b>90.0</b>	<b>170.0</b>

\* Including additional cover assets in accordance with section 20 (2) PfandBG



## B) Section 28 (1) no. 4 and no. 5 PfandBG

**Additional cover of *Pfandbriefe* (nominal value) by country / registered office:**

	Q III 2020 € m	Q III 2019 € m
<b>Germany</b>		
Equalisation claims acc. to § 20 (2) No. 1	0.0	0.0
Assets acc. to § 20 (2) No. 2	0.0	4.9
thereof claims acc. to Article 129 of Regulation (EU) no. 575/2013 (Covered Bonds)	0.0	0.0
Total for Germany	0.0	4.9
<b>Total</b>	<b>0.0</b>	<b>4.9</b>

## C) Section 28 (3) no. 1 PfandBG

**Receivables applied to cover public-sector *Pfandbriefe* issued, categorized by size (nominal value):**

	Q III 2020 € m	Q III 2019 € m
up and including € 10 million	7.0	0.0
€ 10 million to € 100 million	140.0	287.0
more than € 100 million	0.0	0.0
<b>Total</b>	<b>147.0</b>	<b>287.0</b>



## D) Section 28 (3) no. 2 PfandBG

**Receivables applied to cover public-sector *Pfandbriefe* issued (nominal value), by type of debtor respectively guaranteeing body and its registered office (country):**

	Public-sector cover assets			
	Q III 2020 € m		Q III 2019 € m	
	owed	guaranteed	owed	Guaranteed
<b>Germany</b>				
Country	25.0	0.0	29.9	0.0
Regional authorities	122.0	0.0	240.0	0.0
Local authorities	0.0	0.0	0.0	0.0
Other debtors	0.0	0.0	0.0	0.0
Total for Germany	147.0	0.0	269.9	0.0
Guaranteed resp. guarantees granted for reasons of export promotion	0.0	0.0	0.0	0.0
<b>EU institutions</b>				
Country	0.0	0.0	0.0	0.0
Regional authorities	0.0	0.0	0.0	0.0
Local authorities	0.0	0.0	0.0	0.0
Other debtors	0.0	0.0	22.0	0.0
Total for EU institutions	0.0	0.0	22.0	0.0
Guaranteed resp. guarantees granted for reasons of export promotion	0.0	0.0	0.0	0.0
<b>Total for owed / guaranteed</b>	<b>147.0</b>	<b>0.0</b>	<b>291.9</b>	<b>0.0</b>
<b>Total</b>	<b>147.0</b>		<b>291.9</b>	



## E) Section 28 (3) no. 3 PfandBG

**Total amount of payments in arrears on public-sector receivables for at least 90 days (nominal value):**

	Q III 2020 € m	Q III 2019 € m
<b>Germany</b>		
Country	0.0	0.0
Regional authorities	0.0	0.0
Local authorities	0.0	0.0
Other debtors	0.0	0.0
Total for Germany	0.0	0.0
<b>Total</b>	<b>0.0</b>	<b>0.0</b>

**Total amount of these public-sector receivables inasmuch as the respective amount in arrears is at least 5 % of the claim (nominal value):**

	Q III 2020 € m	Q III 2019 € m
<b>Germany</b>		
Country	0.0	0.0
Regional authorities	0.0	0.0
Local authorities	0.0	0.0
Other debtors	0.0	0.0
Total for Germany	0.0	0.0
<b>Total</b>	<b>0.0</b>	<b>0.0</b>



## F) Section 28 (1) no. 8 to no. 10 PfandBG

**Characteristics of outstanding public-sector *Pfandbriefe* issued and cover assets applied:**

	Q III 2020	Q III 2019
<b>Fixed interest share comparison acc. to section 28 (1) no. 9 PfandBG</b>		
Fixed interest public-sector <i>Pfandbriefe</i>	100.0%	100.0%
Fixed interest cover assets	100.0%	100.0%
<b>Exceeding acc. to section 28 (1) no. 8 PfandBG</b>		
Total amount of cover assets exceeding limits acc. to section 20 (2) PfandBG (€ m)	0.0	0.0
<b>Additional characteristics</b>		
Net present value acc. to section 6 of the Pfandbrief-Barwertverordnung by foreign currencies (€ m) (section 28 (1) no. 10 PfandBG)	-	-

## G) Section 4 (1) PfandBG

	Q III 2020 € m	Q III 2019 € m
Cover assets in statutory overcollateralization acc. to section 4 (1) PfandBG	5.5	10.0