

Disclosures for Global Systemically Important Institutions (G-SIIs) 2014

Passion to Perform



Deutsche Bank's disclosure with regard to Global Systemically Important Institutions (G-SII's) indicators as of December 31, 2014

Article 441 (1) of the "Regulation (EU) No 575/2013 on prudential requirements for credit institutions and investment firms" (Capital Requirements Regulation or "CRR") requires institutions identified as "global systemic important institutions" ("G-SII's) in accordance with Article 131 of the "Directive 2013/36/EU on access to the activity of credit institutions and the prudential supervision of credit institutions and investment firms" (Capital Requirements Directive 4, or "CRD 4") to disclose, on an annual basis, the values of the indicators used for determining the score of the institutions in accordance with the identification methodology referred to in that Article.

Global systemic importance is measured in terms of the impact a bank's failure can have on the global financial system and the wider economy, rather than the risk that a failure could occur.

The measurement approach of the global systemic importance is indicator-based. The indicators shall reflect the size of banks, their interconnectedness, their substitutability or financial institution infrastructure for the services they provide, their complexity and their global (cross-jurisdictional) activity.

On June 5, 2014, the European Banking Authority ("EBA") issued the final draft Implementing Technical Standards (ITS) on uniform standards for the disclosure of indicators used for determining the score of G-SII's under Article 441 CRR. Moreover, the Commission Implementing Regulation (EU) No 1030/2014 laying down ITS with regard to the uniform formats and date for the disclosure of the values used to identify global systemically important institutions according to the CRR has been published in the Official Journal of the European Union on September 29, 2014. Further specifications are laid down in the "Instructions for the end-2014 G-SIB assessment exercise", published by the Basel Committee on Banking Supervision ("BCBS") on January 30, 2015.

The underlying methodology is outlined in the aforementioned documents. It falls under the aegis of the Financial Stability Board ("FSB") and responds to the decision by the G20 leaders to develop a methodology comprising both quantitative and qualitative indicators that can contribute to the assessment of the systemic importance of financial institutions at a global level.

The systemic importance of banks is assessed by the FSB in a global context. In the European, national competent authorities are responsible for identifying G-SIIs. In Germany, the Bundesanstalt für Finanzdienstleistungsaufsicht (BaFin) is responsible for this assessment as prescribed by the German Banking Act.

Deutsche Bank qualifies as a G-SII, based on the indicators as published in 2014 on its website.

The numbers as of December 31, 2014 provided below, are calculated based on the aforementioned specific instructions and thus are not directly comparable against other disclosed information. It has to be noted that the EBA respectively the BCBS instructions are based on the regulatory, not the accounting consolidation circle. In addition, calculation methods as per instructions of the EBA respectively the BCBS may lead to inconsistencies with other disclosures.

The assessment of the systemic importance of banks in a global context has been undertaken by the EBA respectively the BCBS on a regular basis.

End-2014 G-SII Assessment Exercise

General Bank Data			
Section 1 - General Information		GSIB	Response
a. General information provided by the relevant supervisory authority:			
(1) Country code	1001	DE	
(2) Bank name	1002	Deutsche Bank Group	
(3) Reporting date (yyyy-mm-dd)	1003	2014-12-31	
(4) Reporting currency	1004	EUR	
(5) Euro conversion rate	1005		1
(6) Submission date (yyyy-mm-dd)	1006		
b. General Information provided by the reporting institution:			
(1) Reporting unit	1007		1,000,000
(2) Accounting standard	1008	IFRS	
(3) Date of public disclosure (yyyy-mm-dd)	1009	2015-03-20	
(4) Language of public disclosure	1010	English	
(5) Web address of public disclosure	1011	www.deutsche-bank.de/ir/en/content/reports_2014.htm	
Size Indicator			
Section 2 - Total Exposures		GSIB	Amount in million EUR
a. Counterparty exposure of derivatives contracts			
	1012		122.145
b. Gross value of securities financing transactions (SFTs)			
	1013		163.289
c. Counterparty exposure of SFTs			
	1014		13.853
d. Other assets			
	1015		866.437
(1) Securities received in SFTs that are recognised as assets			
	1016		0
e. Total on-balance-sheet items (sum of items 2.a, 2.b, 2.c, and 2.d, minus 2.d.(1))			
	1017		1,165,725
f. Potential future exposure of derivative contracts			
	1018		227.352
g. Notional amount of off-balance-sheet items with a 0% credit conversion factor			
	1019		44.031
(1) Unconditionally cancellable credit card commitments			
	1020		2.751
(2) Other unconditionally cancellable commitments			
	1021		41.280
h. Notional amount of off-balance-sheet items with a 20% credit conversion factor			
	1022		51.516
i. Notional amount of off-balance-sheet items with a 50% credit conversion factor			
	1023		137.294
j. Notional amount of off-balance-sheet items with a 100% credit conversion factor			
	1024		43.843
k. Total off-balance-sheet items (sum of items 2.f, 2.g, and 2.h through 2.j, minus 0.9 times the sum of items 2.g.(1) and 2.g.(2))			
	1025		464.408
l. Entities consolidated for accounting purposes but not for risk-based regulatory purposes:			
(1) On-balance-sheet assets			
	1026		49.198
(2) Potential future exposure of derivatives contracts			
	1027		17
(3) Unconditionally cancellable commitments			
	1028		0
(4) Other off-balance-sheet commitments			
	1029		569
(5) Investment value in the consolidated entities			
	1030		2.026
m. Regulatory adjustments			
	1031		18.554
n. Total exposures indicator (sum of items 2.e, 2.k, 2.l.(1), 2.l.(2), 0.1 times 2.l.(3), 2.l.(4), minus the sum of items 2.l.(5) and 2.m)			
	1032		1,659,337

Interconnectedness Indicators				
Section 3 - Intra-Financial System Assets			GSIB	Amount in million EUR
a. Funds deposited with or lent to other financial institutions			1033	32.669
(1) Certificates of deposit			1034	30
b. Unused portion of committed lines extended to other financial institutions			1035	7.409
c. Holdings of securities issued by other financial institutions:				
(1) Secured debt securities			1036	4.871
(2) Senior unsecured debt securities			1037	26.557
(3) Subordinated debt securities			1038	17
(4) Commercial paper			1039	99
(5) Equity securities			1040	5.193
(6) Offsetting short positions in relation to the specific equity securities included in item 3.c.(5)			1041	19
d. Net positive current exposure of securities financing transactions with other financial institutions			1042	113.065
e. Over-the-counter derivatives with other financial institutions that have a net positive fair value:				
(1) Net positive fair value			1043	12.968
(2) Potential future exposure			1044	53.784
f. Intra-financial system assets indicator (sum of items 3.a, 3.b through 3.c.(5), 3.d, 3.e.(1), and 3.e.(2), minus 3.c.(6))			1045	256.613
Section 4 - Intra-Financial System Liabilities			GSIB	Amount in million EUR
a. Deposits due to depository institutions			1046	36.407
b. Deposits due to non-depository financial institutions			1047	53.020
c. Unused portion of committed lines obtained from other financial institutions			1048	0
d. Net negative current exposure of securities financing transactions with other financial institutions			1049	46.806
e. Over-the-counter derivatives with other financial institutions that have a net negative fair value:				
(1) Net negative fair value			1050	10.928
(2) Potential future exposure			1051	45.506
f. Intra-financial system liabilities indicator (sum of items 4.a through 4.e.(2))			1052	192.668
Section 5 - Securities Outstanding			GSIB	Amount in million EUR
a. Secured debt securities			1053	23.719
b. Senior unsecured debt securities			1054	125.773
c. Subordinated debt securities			1055	17.481
d. Commercial paper			1056	11.669
e. Certificates of deposit			1057	11.814
f. Common equity			1058	34.468
g. Preferred shares and any other forms of subordinated funding not captured in item 5.c.			1059	4.619
h. Securities outstanding indicator (sum of items 5.a through 5.g)			1060	229.542
Substitutability/Financial Institution Infrastructure Indicators				
Section 6 - Payments made in the reporting year (excluding intragroup payments)	Reported in	Amount in millions of the specified currency	GSIB	Amount in million EUR
a. Australian dollars	AUD	AUD 89.054	1061	60.548
b. Brazilian real	BRL	BRL 777.174	1062	249.290
c. Canadian dollars	CAD	CAD 115.618	1063	78.925
d. Swiss francs	CHF	CHF 82.951	1064	68.297
e. Chinese yuan	CNY	CNY 2.290.786	1065	280.367
f. Euros	EUR	EUR 60.855.397	1066	60.855.397
g. British pounds	GBP	GBP 2.729.617	1067	3.387.619
h. Hong Kong dollars	HKD	HKD 1.918.104	1068	186.480
i. Indian rupee	INR	INR 33.265.612	1069	410.983
j. Japanese yen	JPY	JPY 119.103.448	1070	849.316
k. Swedish krona	SEK	SEK 1.426.001	1071	156.788
l. United States dollars	USD	USD 91.402.064	1072	68.911.722
m. Payments activity indicator (sum of items 6.a through 6.l)			1073	135.495.732
Section 7 - Assets Under Custody			GSIB	Amount in million EUR
a. Assets under custody indicator			1074	2.203.826
Section 8 - Underwritten Transactions in Debt and Equity Markets			GSIB	Amount in million EUR
a. Equity underwriting activity			1075	41.000
b. Debt underwriting activity			1076	239.100
c. Underwriting activity indicator (sum of items 8.a and 8.b)			1077	280.100

Complexity indicators		
Section 9 - Notional Amount of Over-the-Counter (OTC) Derivatives	GSIB	Amount in million EUR
a. OTC derivatives cleared through a central counterparty	1078	22.101.842
b. OTC derivatives settled bilaterally	1079	25.169.318
c. OTC derivatives indicator (sum of items 9.a and 9.b)	1080	47.271.160
Section 10 - Trading and Available-for-Sale Securities	GSIB	Amount in million EUR
a. Held-for-trading securities (HFT)	1081	170.770
b. Available-for-sale securities (AFS)	1082	54.650
c. Trading and AFS securities that meet the definition of Level 1 assets	1083	125.357
d. Trading and AFS securities that meet the definition of Level 2 assets, with haircuts	1084	29.867
e. Trading and AFS securities indicator (sum of items 10.a and 10.b, minus the sum of 10.c and 10.d)	1085	70.196
Section 11 - Level 3 Assets	GSIB	Amount in million EUR
a. Level 3 assets indicator (Assets valued using Level 3 measurement inputs)	1086	28.481
Cross-Jurisdictional Activity Indicators		
Section 12 - Cross-Jurisdictional Claims	GSIB	Amount in million EUR
a. Cross-jurisdictional claims indicator (Total foreign claims on an ultimate risk basis)	1087	826.031
Section 13 - Cross-Jurisdictional Liabilities	GSIB	Amount in million EUR
a. Foreign liabilities (excluding derivatives and local liabilities in local currency)	1088	749.560
(1) Any foreign liabilities to related offices included in item 13.a.	1089	344.231
b. Local liabilities in local currency (excluding derivatives activity)	1090	153.857
c. Cross-jurisdictional liabilities indicator (sum of items 13.a and 13.b, minus 13.a.(1))	1091	559.186

