
**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**
Washington, D.C. 20549

Form 6-K

**REPORT OF FOREIGN PRIVATE ISSUER
PURSUANT TO RULE 13a-16 OR 15d-16
UNDER THE SECURITIES EXCHANGE ACT OF 1934**

For the month of May 2014

Commission File Number 1-15242

DEUTSCHE BANK CORPORATION
(Translation of Registrant's Name Into English)

Deutsche Bank Aktiengesellschaft
Taunusanlage 12
60325 Frankfurt am Main
Germany
(Address of Principal Executive Office)

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F:
Form 20-F Form 40-F

Indicate by check mark whether the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1):

Indicate by check mark whether the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7):

Explanatory note

This Report on Form 6-K contains the following exhibit. This Report on Form 6-K and the exhibit hereto are hereby incorporated by reference into Registration Statement No. 333-184193 of Deutsche Bank AG.

Exhibit 99.1: Notification of Rights Offering to U.S. shareholders.

Forward-looking statements contain risks

This report contains forward-looking statements. Forward-looking statements are statements that are not historical facts; they include statements about our beliefs and expectations. Any statement in this report that states our intentions, beliefs, expectations or predictions (and the assumptions underlying them) is a forward-looking statement. These statements are based on plans, estimates and projections as they are currently available to the management of Deutsche Bank. Forward-looking statements therefore speak only as of the date they are made, and we undertake no obligation to update publicly any of them in light of new information or future events.

By their very nature, forward-looking statements involve risks and uncertainties. A number of important factors could therefore cause actual results to differ materially from those contained in any forward-looking statement. Such factors include the conditions in the financial markets in Germany, in Europe, in the United States and elsewhere from which we derive a substantial portion of our trading revenues, potential defaults of borrowers or trading counterparties, the implementation of our strategic initiatives, the reliability of our risk management policies, procedures and methods, and other risks referenced in our filings with the U.S. Securities and Exchange Commission. Such factors are described in detail in our 2013 Annual Report on Form 20-F, which was filed with the SEC on March 20, 2014, on pages 11 through 25 under the heading "Risk Factors." Copies of this document are readily available upon request or can be downloaded from www.deutsche-bank.com/ir.

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

DEUTSCHE BANK AKTIENGESELLSCHAFT

Date: May 22, 2014

By: /s/ Thomas Michel

Name: Thomas Michel

Title: Director

By: /s/ Joseph C. Kopec

Name: Joseph C. Kopec

Title: Managing Director and Senior Counsel

Deutsche Bank



May 22, 2014

Dear Deutsche Bank Shareholder,

According to the information available to us, you are a holder of Deutsche Bank AG common shares in the United States, either as a registered holder or as a beneficial owner. We are writing to advise you that we plan to launch an offering of rights to acquire additional, new Deutsche Bank AG common shares in the coming days. In this letter, we refer to this offering as the “Rights Offering”. We set forth below expected key dates relating to the Rights Offering. All of these dates are subject to change; you should therefore check our filings with the Securities and Exchange Commission (SEC) in the EDGAR system on its website at www.sec.gov or our website at www.deutsche-bank.com/ir regularly for any announcement of any change in the dates.

We expect to issue a total of approximately 300 million new common shares in the Rights Offering. The newly issued Deutsche Bank AG common shares will be fully fungible with our existing common shares and will be entitled to dividends, if any are declared, for our 2014 financial year and thereafter.

In the Rights Offering, we plan to allocate on June 6, 2014 one right to each currently existing Deutsche Bank AG common share. The record holders of Deutsche Bank AG’s common shares as of the close of business in New York on June 5, 2014 will be entitled to receive the rights allocated to the shares registered in their names and are therefore eligible to participate in the Rights Offering. Beneficial owners of Deutsche Bank AG common shares through intermediaries will have rights credited to their accounts by and pursuant to the rules of the intermediaries.

If you are the owner of the rights, you have the option either to exercise your rights to acquire the new Deutsche Bank AG common shares to be issued or to sell your rights on the New York Stock Exchange, which we refer to as the “NYSE.” We expect to announce the number of rights required to purchase each new Deutsche Bank AG common share, which we refer to as the “subscription ratio”, together with the purchase price per new share, which we refer to as the “subscription price”, on June 4, 2014.

If you neither exercise your rights to purchase new Deutsche Bank AG common shares by June 24, 2014 nor sell your rights on the NYSE by June 18, 2014, your rights will expire with no value. This means that your rights will become null and void, and you will receive no compensation for any expired rights. You must take action to realize any value from your rights.

Following is a summary of the expected key dates relating to the Rights Offering that are relevant for Deutsche Bank shareholders in the United States:

- June 4, 2014:**
 - Announcement of subscription ratio and estimated subscription price
- June 5, 2014:**
 - Availability of Rights Offering prospectus through the Securities and Exchange Commission
 - Start of “when issued” trading of rights on the NYSE
 - Record date to determine holders of Deutsche Bank AG common shares (close of business New York time)
- June 6, 2014:**
 - Start of regular rights trading on the NYSE
- June 18, 2014:**
 - End of rights trading on the NYSE
- June 24, 2014:**
 - End of subscription period (5:00 p.m., New York time)

Chairman of the Supervisory Board: Paul Achleitner

Management Board: Jurgen Fitschen (Co-Chairman), Anshuman Jain (Co-Chairman), Stefan Krause, Stephan Leithner, Stuart Lewis, Rainer Neske, Henry Ritchotte
 Deutsche Bank Aktiengesellschaft domiciled in Frankfurt am Main; Local Court of Frankfurt am Main, HRB No 30 000; VAT ID No DE114103379; www.db.com



We have engaged Georgeson Inc. as Information Agent to assist us with the distribution of materials and information relating to the Rights Offering, including subscription cards, to our registered shareholders in the United States. These materials are sent to the registered shareholders. Depending on the arrangements beneficial owners of Deutsche Bank common shares have with the intermediaries through which they own their shares, they may not receive notifications of the Rights Offering through their intermediaries in time to take action, or at all. If you hold your shares through a financial institution, instructions for exercising your rights must be directed to your financial institution within the time period established by that financial institution, which may be shorter than the periods we set. The exercise of your rights will also be subject to your particular arrangements with your financial institution. You should follow the instructions of your financial institution.

If by the start of the trading of the rights on the NYSE, you have not received notice of the Rights Offering from your financial institution or have not been instructed by it on how to exercise your rights, you should contact your financial institution immediately, and in any event well in advance of the deadlines mentioned above, for instructions on how you may exercise your rights.

We have filed a registration statement (including a prospectus) with the Securities and Exchange Commission for the offering to which this communication relates. Before you invest, you should read the prospectus in that registration statement, the supplement to that prospectus we expect to file with the SEC on June 5, 2014 and other documents we have filed and will file with the SEC for more complete information about Deutsche Bank and the Rights Offering. You may get these documents, once filed, free of charge by visiting EDGAR on the SEC's website at www.sec.gov. Alternatively, to request a copy of the prospectus, please contact Georgeson Inc. at (800) 561-3991, via email at Deutsche@Georgeson.com or by writing to Georgeson Inc. at 480 Washington Blvd, 26th floor, Jersey City NJ 07310.

Sincerely yours,

DEUTSCHE BANK AG