



# Media Release

Frankfurt am Main

9 November 2023

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## Deutsche Bank announces public tender offer for Deutsche Postbank Funding Trust I & III securities

Deutsche Bank (XETRA: DBGn.DB / NYSE: DB) announces an any and all tender offer for trust preferred securities issued by each of Deutsche Postbank Funding Trust I & III. Further details are set out in the Tender Offer Memorandum referred to below.

Despite the loss of recognition as regulatory capital and as Minimum Requirement for Own Funds and Eligible Liabilities (MREL), Deutsche Bank currently has no intention to exercise its optional redemption rights for these instruments as they still represent as an efficient source of funding. Deutsche Bank is aiming to provide liquidity to current bond holders.

The tender offer encompasses the two following Euro-denominated trust preferred securities issued by Deutsche Postbank Funding Trust I & III in 2004 /2005:

<u>Currency</u>	<u>Issuer</u>	<u>Maturity Date</u>	<u>Amount Outstanding</u>	<u>ISIN</u>
EUR	Deutsche Postbank Funding Trust I	Perpetual	EUR 300m	DE000A0DEN75
EUR	Deutsche Postbank Funding Trust III	Perpetual	EUR 300m	DE000A0D24Z1

The tender offer will expire at 5.00 p.m. (CET) on Wednesday, 22 November 2023.

Issued by the media relations department of Deutsche Bank AG  
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No offer or invitation to acquire any trust preferred securities is being made pursuant to this announcement. The tender offer is being made pursuant to a Tender Offer Memorandum dated 09 November 2023 (the "Tender Offer Memorandum") and is subject to restrictions in certain jurisdictions, as fully described in the Tender Offer Memorandum. The distribution of this announcement and the Tender Offer Memorandum may be restricted by law in certain jurisdictions. Persons into whose possession this announcement and/or the Tender Offer Memorandum comes are required to inform themselves about, and to observe, any such restrictions.

Requests for the Tender Offer Memorandum relating to the tender offer may be directed to the Tender Agent: Kroll Issuer Services Limited (phone: +44 20 7704 0880, attention: Arlind Bytyqi / Jacek Kuson; email: db@is.kroll.com; tender offer website: <https://deals.is.kroll.com/deutschepostbank>)

#### **About Deutsche Bank**

Deutsche Bank provides retail and private banking, corporate and transaction banking, lending, asset and wealth management products and services as well as focused investment banking to private individuals, small and medium-sized companies, corporations, governments and institutional investors. Deutsche Bank is the leading bank in Germany with strong European roots and a global network.

#### **Forward-looking statements**

This release contains forward-looking statements. Forward-looking statements are statements that are not historical facts; they include statements about our beliefs and expectations and the assumptions underlying them. These statements are based on plans, estimates and projections as they are currently available to the

management of Deutsche Bank. Forward-looking statements therefore speak only as of the date they are made, and we undertake no obligation to update publicly any of them in the light of new information or future events.

By their very nature, forward-looking statements involve risks and uncertainties. A number of important factors could therefore cause actual results to differ materially from those contained in any forward-looking statement.

Such factors include the conditions in the financial markets in Germany, in Europe, in the United States and elsewhere from which we derive a substantial portion of our revenues and in which we hold a substantial portion of our assets, the development of asset prices and market volatility, potential defaults of borrowers or trading counterparties, the implementation of our strategic initiatives, the reliability of our risk management policies, procedures and methods, and other risks referenced in our filings with the U.S. Securities and Exchange Commission. Such factors are described in detail in our SEC Form 20-F of March 17, 2023 under the heading "Risk Factors". Copies of this document are readily available upon request or can be downloaded from [www.db.com/ir](http://www.db.com/ir).